



FEDERAL RESERVE

statistical release

293

G.26

For immediate release
May 7, 1975

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-MARCH 1975

NEW CARS

JAN 15 1975
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FEDERAL RESERVE
OF ST. LOUIS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

March 1975	1,935	393	675	491	376
February 1975	2,405	452	899	656	398
March 1974	2,121	452	866	474	329

Average note (Dollars):

March 1975	4,262	4,029	4,145	4,815	4,140
February 1975	4,318	4,104	4,242	4,726	4,152
March 1974	3,870	3,762	3,823	4,108	3,834

Cars financed (000):

March 1975	454	98	163	102	91
February 1975	557	110	212	139	96
March 1974	548	120	227	115	86

Not Seasonally Adjusted

Extensions (\$ millions):

March 1975	1,882	392	658	470	362
February 1975	1,925	363	730	511	321
March 1974	2,054	449	833	452	320

Average note (Dollars):

March 1975	4,248	4,041	4,087	4,796	4,161
February 1975	4,287	4,079	4,195	4,688	4,169
March 1974	3,854	3,773	3,769	4,091	3,855

Cars financed (000):

March 1975	443	97	161	98	87
February 1975	449	89	174	109	77
March 1974	533	119	221	110	83

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-MARCH 1975

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

March 1975	1,518	422	430	242	424
February 1975	1,431	414	392	242	383
March 1974	1,412	394	482	225	311

Average note (Dollars):

March 1975	2,286	2,254	2,351	2,505	2,156
February 1975	2,327 _r	2,272	2,460	2,525	2,153
March 1974	2,111	2,063	2,228	2,163	1,969

Cars financed (000):

March 1975	664	187	183	97	197
February 1975	615 _r	182	159 _r	96	178
March 1974	669	191	216	104	158

Not Seasonally Adjusted

Extensions (\$ millions):

March 1975	1,634	463	445	255	471
February 1975	1,355	387	369	222	377
March 1974	1,490	424	495	233	338

Average note (Dollars):

March 1975	2,305	2,281	2,342	2,525	2,191
February 1975	2,365	2,304	2,477	2,581	2,218
March 1974	2,123	2,089	2,220	2,180	2,000

Cars financed (000):

March 1975	709	203	190	101	215
February 1975	573	168	149	86	170
March 1974	702	203	223	107	169