

FEDERAL RESERVE

statistical release



G.26

For immediate release
January 14, 1975

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-NOVEMBER 1974

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

November 1974	1,812	352	700	441	319
October 1974	1,893	347	720	519	307
November 1973	2,502	558	1,018	570	356

Average note (Dollars):

November 1974	4,325	4,163	4,227	4,725	4,274
October 1974	4,002	3,715	3,885	4,495	3,843
November 1973	3,837	3,694	3,782	4,109	3,811

Cars financed (000):

November 1974	419	85	166	93	75
October 1974	473	93	185	115	80
November 1973	652	151	269	139	93

Not Seasonally Adjusted

Extensions (\$ millions):

November 1974	1,706	342	631	421	312
October 1974	2,073	376	780	599	318
November 1973	2,411	549	953	547	362

Average note (Dollars):

November 1974	4,341	4,171	4,235	4,730	4,274
October 1974	4,033	3,760	3,920	4,504	3,878
November 1973	3,845	3,709	3,797	4,113	3,811

Cars financed (000):

November 1974	393	82	149	89	73
October 1974	514	100	199	133	82
November 1973	627	148	251	133	95

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-NOVEMBER 1974USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

November 1974	1,303	347	394	235	327
October 1974	1,449	407	433	225	384
November 1973	1,355	383	478	222	272

Average note (Dollars):

November 1974	2,216	2,138	2,329	2,449	2,031
October 1974	1,977	1,945	1,972	2,558	1,880
November 1973	2,066	2,030	2,165	2,123	1,930

Cars financed (000):

November 1974	588	162	169	96	161
October 1974	733	221	220	88	204
November 1973	656	189	221	105	141

Not Seasonally Adjusted

Extensions (\$ millions):

November 1974	1,198	321	359	208	310
October 1974	1,469	419	438	231	381
November 1973	1,281	361	437	211	272

Average note (Dollars):

November 1974	2,214	2,140	2,331	2,447	2,039
October 1974	2,015	1,949	1,982	2,538	1,886
November 1973	2,080	2,040	2,174	2,131	1,957

Cars financed (000):

November 1974	541	150	154	85	152
October 1974	729	215	221	91	202
November 1973	616	177	201	99	139