

FEDERAL RESERVE

statistical release



For immediate release
December 12, 1974

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-OCTOBER 1974

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

October 1974	1,893	347	720	519	307
September 1974	2,418	553	830	614	421
October 1973	2,481	557	992	575	357

Average note (Dollars):

October 1974	4,002	3,715	3,885	4,495	3,843
September 1974	4,112	3,891	4,124	4,358	4,039
October 1973	3,864	3,751	3,792	4,134	3,824

Cars financed (000):

October 1974	473	93	185	115	80
September 1974	588	142	201	141	104
October 1973	642	148	262	139	93

Not Seasonally Adjusted

Extensions (\$ millions):

October 1974	2,073	376	780	599	318
September 1974	2,242	498	788	522	434
October 1973	2,760	622	1,103	658	377

Average note (Dollars):

October 1974	4,033	3,760	3,920	4,504	3,878
September 1974	4,054	3,860	4,062	4,314	3,982
October 1973	3,876	3,770	3,803	4,138	3,847

Cars financed (000):

October 1974	514	100	199	133	82
September 1974	553	129	194	121	109
October 1973	712	165	290	159	98

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-OCTOBER 1974

USED CARS

	All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

October 1974	1,449	407	433	225	384
September 1974	1,449	426	437	234	352
October 1973	1,408	387	504	240	277

Average note (Dollars):

October 1974	1,977	1,945	1,972	2,558	1,880
September 1974	2,240	2,188	2,312	2,441	2,103
October 1973	2,101	2,062	2,218	2,123	1,954

Cars financed (000):

October 1974	733	221	220	88	204
September 1974	647	195	189	96	167
October 1973	670	188	227	113	142

Not Seasonally Adjusted

Extensions (\$ millions):

October 1974	1,469	419	438	231	381
September 1974	1,327	374	388	209	356
October 1973	1,437	403	508	246	280

Average note (Dollars):

October 1974	2,015	1,949	1,982	2,538	1,886
September 1974	2,165	2,125	2,243	2,348	2,034
October 1973	2,104	2,056	2,218	2,121	1,972

Cars financed (000):

October 1974	729	215	221	91	202
September 1974	613	176	173	89	175
October 1973	683	196	229	116	142