

# FEDERAL RESERVE

## statistical release

For immediate release

November 15, 1974

### AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-SEPTEMBER 1974

#### NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
----------------	-------------------------	----------------------------	-----------------	------------------

#### Seasonally Adjusted

#### Extensions (\$ millions):

September 1974	2,418	553	830	614	421
August 1974	2,437	550	898	575	414
September 1973	2,445	552	942	566	385

#### Average note (Dollars):

September 1974	4,112	3,891	4,124	4,358	4,039
August 1974	3,950	3,806	3,828	4,400	3,915
September 1973	3,856	3,726	3,777	4,142	3,846

#### Cars financed (000):

September 1974	588	142	201	141	104
August 1974	617	145	235	131	106
September 1973	634	148	249	137	100

#### Not Seasonally Adjusted

#### Extensions (\$ millions):

September 1974	2,242	498	788	522	434
August 1974	2,636	563	980	626	467
September 1973	2,249	498	891	488	372

#### Average note (Dollars):

September 1974	4,054	3,860	4,062	4,314	3,982
August 1974	3,946	3,779	3,828	4,378	3,892
September 1973	3,799	3,689	3,713	4,101	3,796

#### Cars financed (000):

September 1974	553	129	194	121	109
August 1974	668	149	256	143	120
September 1973	592	135	240	119	98

G.26

-2-

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-SEPTEMBER 1974

## USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
-------------	-------------------	----------------------	--------------	---------------

Seasonally Adjusted

## Extensions (\$ millions):

September 1974	1,449	426	437	234	352
August 1974	1,466	409	477	222	358
September 1973	1,416	385	478	245	308

## Average note (Dollars):

September 1974	2,240	2,188	2,312	2,441	2,103
August 1974	2,252	2,194	2,337	2,432	2,110
September 1973	2,092	2,056	2,184	2,154	1,965

## Cars financed (000):

September 1974	647	195	189	96	167
August 1974	651	186	204	91	170
September 1973	677	187	219	114	157

Not Seasonally Adjusted

## Extensions (\$ millions):

September 1974	1,327	374	388	209	356
August 1974	1,499	400	492	234	373
September 1973	1,226	327	413	208	278

## Average note (Dollars):

September 1974	2,165	2,125	2,243	2,348	2,034
August 1974	2,185	2,128	2,288	2,340	2,038
September 1973	2,023	1,994	2,118	2,059	1,904

## Cars financed (000):

September 1974	613	176	173	89	175
August 1974	686	188	215	100	183
September 1973	606	164	195	101	146