



# FEDERAL RESERVE

## statistical release

For immediate release  
September 12, 1974

### AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JULY 1974

#### NEW CARS

| All<br>lenders | Bank<br>direct<br>loans | Bank<br>purchased<br>paper | Finance<br>cos. | Other<br>lenders |
|----------------|-------------------------|----------------------------|-----------------|------------------|
|----------------|-------------------------|----------------------------|-----------------|------------------|

#### Seasonally Adjusted

#### Extensions (\$ millions):

|           |       |     |       |     |     |
|-----------|-------|-----|-------|-----|-----|
| July 1974 | 2,293 | 489 | 889   | 534 | 381 |
| June 1974 | 2,118 | 450 | 834   | 507 | 327 |
| July 1973 | 2,554 | 592 | 1,017 | 572 | 373 |

#### Average note (Dollars):

|           |       |       |       |       |       |
|-----------|-------|-------|-------|-------|-------|
| July 1974 | 3,988 | 2,826 | 3,916 | 4,290 | 3,950 |
| June 1974 | 3,989 | 3,833 | 3,893 | 4,302 | 3,972 |
| July 1973 | 3,670 | 3,516 | 3,622 | 3,965 | 3,616 |

#### Cars financed (000):

|           |     |     |     |     |     |
|-----------|-----|-----|-----|-----|-----|
| July 1974 | 575 | 128 | 227 | 124 | 96  |
| June 1974 | 531 | 117 | 214 | 118 | 82  |
| July 1973 | 696 | 168 | 281 | 144 | 103 |

#### Not Seasonally Adjusted

#### Extensions (\$ millions):

|           |       |     |       |     |     |
|-----------|-------|-----|-------|-----|-----|
| July 1974 | 2,645 | 565 | 1,047 | 624 | 409 |
| June 1974 | 2,330 | 479 | 912   | 569 | 370 |
| July 1973 | 2,793 | 643 | 1,126 | 639 | 385 |

#### Average note (Dollars):

|           |       |       |       |       |       |
|-----------|-------|-------|-------|-------|-------|
| July 1974 | 3,977 | 3,792 | 3,936 | 4,303 | 3,895 |
| June 1974 | 3,997 | 3,802 | 3,948 | 4,311 | 3,936 |
| July 1973 | 3,670 | 3,495 | 3,644 | 3,969 | 3,598 |

#### Cars financed (000):

|           |     |     |     |     |     |
|-----------|-----|-----|-----|-----|-----|
| July 1974 | 665 | 149 | 266 | 145 | 105 |
| June 1974 | 583 | 126 | 231 | 132 | 94  |
| July 1973 | 761 | 184 | 309 | 161 | 107 |

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JULY 1974

## USED CARS

\*

| All lenders | Bank direct loans | Bank purchased paper | Finance cos. | Other lenders |
|-------------|-------------------|----------------------|--------------|---------------|
|-------------|-------------------|----------------------|--------------|---------------|

Seasonally Adjusted

## Extensions (\$ millions):

|           |       |     |     |     |     |
|-----------|-------|-----|-----|-----|-----|
| July 1974 | 1,515 | 423 | 471 | 253 | 368 |
| June 1974 | 1,616 | 488 | 500 | 240 | 388 |
| July 1973 | 1,399 | 394 | 464 | 242 | 299 |

## Average note (Dollars):

|           |       |       |       |       |       |
|-----------|-------|-------|-------|-------|-------|
| July 1974 | 2,285 | 2,330 | 2,281 | 2,322 | 2,220 |
| June 1974 | 2,205 | 2,179 | 2,317 | 2,266 | 2,076 |
| July 1973 | 2,033 | 1,974 | 2,140 | 2,120 | 1,910 |

## Cars financed (000):

|           |     |     |     |     |     |
|-----------|-----|-----|-----|-----|-----|
| July 1974 | 663 | 182 | 206 | 109 | 166 |
| June 1974 | 733 | 224 | 216 | 106 | 187 |
| July 1973 | 688 | 200 | 217 | 114 | 157 |

Not Seasonally Adjusted

## Extensions (\$ millions):

|           |       |     |     |     |     |
|-----------|-------|-----|-----|-----|-----|
| July 1974 | 1,554 | 434 | 506 | 269 | 345 |
| June 1974 | 1,697 | 495 | 534 | 257 | 411 |
| July 1973 | 1,384 | 385 | 479 | 251 | 269 |

## Average note (Dollars):

|           |       |       |       |       |       |
|-----------|-------|-------|-------|-------|-------|
| July 1974 | 2,269 | 2,309 | 2,279 | 2,299 | 2,184 |
| June 1974 | 2,201 | 2,162 | 2,322 | 2,295 | 2,055 |
| July 1973 | 2,026 | 1,964 | 2,138 | 2,092 | 1,881 |

## Cars financed (000):

|           |     |     |     |     |     |
|-----------|-----|-----|-----|-----|-----|
| July 1974 | 685 | 188 | 222 | 117 | 158 |
| June 1974 | 771 | 229 | 230 | 112 | 200 |
| July 1973 | 683 | 196 | 224 | 120 | 143 |