



# FEDERAL RESERVE

## statistical release

AUG 16 1974

For immediate release  
August 14, 1974

### AUTOMOBILE INSTALLMENT CREDIT DEVELOPMENTS-JUNE 1974

#### NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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#### Seasonally Adjusted

#### Extensions (\$ millions):

June 1974	2,118	450	834	507	327
May 1974	2,264	471	904	538	351
June 1973	2,409	560	962	535	352

#### Average note (Dollars):

June 1974	3,989	3,833	3,893	4,302	3,972
May 1974	3,965	3,840	3,961	4,119	3,925
June 1973	3,596	3,504	3,534	3,828	3,590

#### Cars financed (000):

June 1974	531	117	214	118	82
May 1974	571	123	228	131	89
June 1973	670	160	272	140	98

#### Not Seasonally Adjusted

#### Extensions (\$ millions):

June 1974	2,330	479	912	569	370
May 1974	2,565	542	1,018	609	396
June 1973	2,855	654	1,132	647	422

#### Average note (Dollars):

June 1974	3,997	3,802	3,948	4,311	3,936
May 1974	3,958	3,817	3,961	4,115	3,921
June 1973	3,623	3,497	3,594	3,851	3,576

#### Cars financed (000):

June 1974	583	126	231	132	94
May 1974	648	142	257	148	101
June 1973	788	187	315	168	115

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JUNE 1974

## USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

## Extensions (\$ millions):

June 1974	1,616	488	500	240	388
May 1974	1,490	410	463	282	335
June 1973	1,330	369	458	246	257

## Average note (Dollars):

June 1974	2,205	2,179	2,317	2,266	2,076
May 1974	2,156	2,123	2,226	2,239	2,042
June 1973	2,037	1,982	2,123	2,107	1,919

## Cars financed (000):

June 1974	733	224	216	106	187
May 1974	691	193	208	126	164
June 1973	653	186	216	117	134

Not Seasonally Adjusted

## Extensions (\$ millions):

June 1974	1,697	495	534	257	411
May 1974	1,635	442	517	312	364
June 1973	1,458	392	503	270	293

## Average note (Dollars):

June 1974	2,201	2,162	2,322	2,295	2,055
May 1974	2,160	2,125	2,228	2,261	2,034
June 1973	2,033	1,970	2,131	2,126	1,890

## Cars financed (000):

June 1974	771	229	230	112	200
May 1974	757	208	232	138	179
June 1973	717	199	236	127	155