



# FEDERAL RESERVE

## statistical release

G.26

For immediate release  
June 17, 1974

### AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-APRIL 1974

#### NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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#### Seasonally Adjusted

##### Extensions (\$ millions):

April 1974	1,981	409	815	461	296
March 1974	2,107	447	864	470	326
April 1973	2,574	614	1,048	554	358

##### Average note (Dollars):

April 1974	3,884	3,727	3,855	4,162	3,782
March 1974	3,866	3,754	3,815	4,099	3,821
April 1973	3,600	3,494	3,570	3,808	3,577

##### Cars financed (000):

April 1974	510	110	211	111	78
March 1974	545	119	226	115	85
April 1973	715	176	294	145	100

#### Not Seasonally Adjusted

##### Extensions (\$ millions):

April 1974	2,212	464	930	511	307
March 1974	2,054	449	833	452	320
April 1973	2,686	648	1,099	582	357

##### Average note (Dollars):

April 1974	3,874	3,712	3,843	4,154	3,790
March 1974	3,854	3,773	3,769	4,091	3,855
April 1973	3,586	3,484	3,545	3,804	3,570

##### Cars financed (000):

April 1974	571	125	242	123	81
March 1974	533	119	221	110	83
April 1973	749	186	310	153	100

G.26

-2-

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-APRIL 1974

## USED CARS

	All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
<u>Seasonally Adjusted</u>					
Extensions (\$ millions):					
April 1974	1,577	442	542	230	363
March 1974	1,413	395	484	225	309
April 1973	1,311	369	452	245	245
Average note (Dollars):					
April 1974	2,160	2,092	2,330	2,204	1,993
March 1974	2,096	2,050	2,222	2,135	1,951
April 1973	1,995	1,986	2,037	2,043	1,899
Cars financed (000):					
April 1974	730	211	233	104	182
March 1974	674	193	218	105	158
April 1973	657	186	222	120	129
<u>Not Seasonally Adjusted</u>					
Extensions (\$millions):					
April 1974	1,732	509	594	258	371
March 1974	1,490c	424	495	233	338
April 1973	1,414	410	485	267	252
Average note (Dollars):					
April 1974	2,179	2,130	2,311	2,224	2,027
March 1974	2,123c	2,089	2,220	2,180	2,000
April 1973	2,011	2,010	2,029	2,070	1,924
Cars. financed (000):					
April 1974	795	239	257	116	183
March 1974	702	203	223	107	169
April 1973	703	204	239	129	131

c - corrected.