



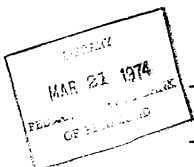
FEDERAL RESERVE

statistical release

For immediate release
March 13, 1974

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JANUARY 1974

NEW CARS



All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

January 1974	2,097	489	852	411	345
December 1973	2,479	514	1,124	485	356
January 1973	2,552	607	1,005	583	357

Average note (Dollars):

January 1974	3,647	3,735	3,446	3,884	3,808
December 1973	3,689	3,652	3,625	3,830	3,818
January 1973	3,554	3,487	3,446	3,834	3,577

Cars financed (000):

January 1974	575	131	247	106	91
December 1973	672	141	311	127	93
January 1973	718	174	292	152	100

Not Seasonally Adjusted

Extensions (\$ millions):

January 1974	1,694	410	698	334	252
December 1973	1,843	423	908	399	313
January 1973	2,092	523	835	472	262

Average note (Dollars):

January 1974	3,643	3,761	3,405	3,884	3,877
December 1973	3,761	3,711	3,707	3,874	3,817
January 1973	3,552	3,510	3,408	3,837	3,639

Cars financed (000):

January 1974	465	109	205	86	65
December 1973	490	114	245	103	82
January 1973	589	149	245	123	72

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JANUARY 1974

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

January 1974	1,316	375	441	202	298
December 1973	1,186	334	400	186	266
January 1973	1,374	381	493	248	252

Average note (Dollars):

January 1974	2,072	2,073	2,135	2,123	1,957
December 1973	2,045	1,980	2,159	2,129	1,908
January 1973	1,963	1,937	2,037	2,009	1,832

Cars financed (000):

January 1974	635	181	207	95	152
December 1973	580	169	185	87	139
January 1973	700	197	242	123	138

Not Seasonally Adjusted

Extensions (\$ millions):

January 1974	1,240	372	428	188	252
December 1973	1,029	292	335	160	242
January 1973	1,302	385	475	227	215

Average note (Dollars):

January 1974	2,127	2,114	2,195	2,161	2,016
December 1973	2,038	1,973	2,175	2,133	1,891
January 1973	2,012	1,974	2,093	2,045	1,886

Cars financed (000):

January 1974	583	176	195	87	125
December 1973	505	148	154	75	128
January 1973	647	195	227	111	114