



G.26

FEDERAL RESERVE

statistical release

For immediate release.
January 11, 1974

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-NOVEMBER 1973

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

November 1973	2,502	558	1,018	570	356
October 1973	2,481	557	992	575	357
November 1972	2,365	560	915	555	335

Average note (Dollars):

November 1973	3,837	3,694	3,782	4,109	3,811
October 1973	3,864	3,751	3,792	4,134	3,824
November 1972	3,433	3,378	3,369	3,778	3,235

Cars financed (000):

November 1973	652	151	269	139	93
October 1973	642	148	262	139	93
November 1972	689	166	272	147	104

Not Seasonally Adjusted

Extensions (\$ millions):

November 1973	2,411	549	953	547	362
October 1973	2,760	622	1,103	658	377
November 1972	2,276	549	852	538	337

Average note (Dollars):

November 1973	3,845	3,709	3,797	4,113	3,811
October 1973	3,876	3,770	3,803	4,138	3,847
November 1972	3,448	3,394	3,383	3,784	3,240

Cars financed (000):

November 1973	627	148	251	133	95
October 1973	712	165	290	159	98
November 1972	660	162	252	142	104

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-NOVEMBER 1973

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

November 1973	1,355	383	478	222	272
October 1973	1,408	387	504	240	277
November 1972	1,308	361	465	238	244

Average note (Dollars):

November 1973	2,066	2,030	2,165	2,123	1,930
October 1973	2,101	2,062	2,218	2,123	1,954
November 1972	1,896	1,863	2,007	1,954	1,724

Cars financed (000):

November 1973	656	189	221	105	141
October 1973	670	188	227	113	142
November 1972	690	194	232	122	142

Not Seasonally Adjusted

Extensions (\$ millions):

November 1973	1,281	361	437	211	272
October 1973	1,437	403	508	246	280
November 1972	1,247	342	435	227	243

Average note (Dollars):

November 1973	2,080	2,040	2,174	2,131	1,957
October 1973	2,104	2,056	2,218	2,121	1,972
November 1972	1,910	1,874	2,015	1,965	1,748

Cars financed (000):

November 1973	616	177	201	99	139
October 1973	683	196	229	116	142
November 1972	653	182	216	116	139