



FEDERAL RESERVE

statistical release

G.26

For immediate release
December 12, 1973

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-OCTOBER 1973

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

October 1973	2,481	557	992	575	357
September 1973	2,445	552	942	566	385
October 1972	2,291	541	882	546	322

Average note (Dollars):

October 1973	3,864	3,751	3,792	4,134	3,824
September 1973	3,856	3,726	3,777	4,142	3,846
October 1972	3,430	3,398	3,353	3,698	3,271

Cars financed (000):

October 1973	642	148	262	139	93
September 1973	634	148	249	137	100
October 1972	668	159	263	148	98

Not Seasonally Adjusted

Extensions (\$ millions):

October 1973	2,760	622	1,103	658	377
September 1973	2,249	498	891	488	372
October 1972	2,432	568	940	595	329

Average note (Dollars):

October 1973	3,876	3,770	3,803	4,138	3,847
September 1973	3,799	3,689	3,713	4,101	3,796
October 1972	3,440	3,415	3,363	3,705	3,290

Cars financed (000):

October 1973	712	165	290	159	98
September 1973	592	135	240	119	98
October 1972	707	166	280	161	100

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-OCTOBER 1973USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

October 1973	1,408	387	504	240	277
September 1973	1,416	385	478	245	308
October 1972	1,268	356	443	233	236

Average note (Dollars):

October 1973	2,101	2,062	2,218	2,123	1,954
September 1973	2,092	2,056	2,184	2,154	1,965
October 1972	1,907	1,874	1,995	1,986	1,731

Cars financed (000):

October 1973	670	188	227	113	142
September 1973	677	187	219	114	157
October 1972	665	190	222	117	136

Not Seasonally Adjusted

Extensions (\$ millions):

October 1973	1,437	403	508	246	280
September 1973	1,226	327	413	208	278
October 1972	1,249	355	428	232	234

Average note (Dollars):

October 1973	2,104	2,056	2,218	2,121	1,972
September 1973	2,023	1,994	2,118	2,059	1,904
October 1972	1,907	1,870	1,996	1,985	1,746

Cars financed (000):

October 1973	683	196	229	116	142
September 1973	606	164	195	101	146
October 1972	655	190	214	117	134