



FEDERAL RESERVE

statistical release

For immediate release
November 12, 1973

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FEDERAL RESERVE BANK
OF RICHMOND

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-SEPTEMBER 1973

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

September 1973	2,445	552	942	566	385
August 1973	2,559	592	1,043	574	350
September 1972	2,065	480	781	492	312

Average note (Dollars):

September 1973	3,856	3,726	3,777	4,142	3,846
August 1973	3,741	3,638	3,667	4,028	3,731
September 1972	3,413	3,350	3,341	3,720	3,235

Cars financed (000):

September 1973	634	148	249	137	100
August 1973	684	163	284	143	94
September 1972	605	143	234	132	96

Not Seasonally Adjusted

Extensions (\$ millions):

September 1973	2,249	498	891	488	372
August 1973	2,812	625	1,144	628	415
September 1972	1,998	464	776	442	316

Average note (Dollars):

September 1973	3,799	3,689	3,713	4,101	3,796
August 1973	3,729	3,613	3,667	4,000	3,705
September 1972	3,358	3,316	3,285	3,684	3,192

Cars financed (000):

September 1973	592	135	240	119	98
August 1973	754	173	312	157	112
September 1972	595	140	236	120	99

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-SEPTEMBER 1973

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

September 1973	1,416	385	478	245	308
August 1973	1,367	397	463	240	267
September 1972	1,268	340	439	236	253

Average note (Dollars):

September 1973	2,092	2,056	2,184	2,154	1,965
August 1973	2,110	2,071	2,202	2,146	1,994
September 1972	1,881	1,853	1,962	1,958	1,731

Cars financed (000):

September 1973	677	187	219	114	157
August 1973	648	192	210	112	134
September 1972	674	183	224	121	146

Not Seasonally Adjusted

Extensions (\$ millions):

September 1973	1,226	327	413	208	278
August 1973	1,439	396	493	259	291
September 1972	1,130	301	388	206	235

Average note (Dollars):

September 1973	2,023	1,994	2,118	2,059	1,904
August 1973	2,032	1,990	2,143	2,056	1,902
September 1972	1,817	1,797	1,902	1,872	1,679

Cars financed (000):

September 1973	606	164	195	101	146
August 1973	708	199	230	126	153
September 1972	622	168	204	110	140