

FEDERAL RESERVE

statistical release



G.26

For immediate release
October 12, 1973

LIBRARY
OCT 22 1973
FEDERAL RESERVE BANK
OF ST. LOUIS

AUTOMOBILE INSTALLMENT CREDIT DEVELOPMENTS- AUGUST 1973 NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

August 1973	2,559	592	1,043	574	350
July 1973	2,554	592	1,017	572	373
August 1972	2,164	514	820	511	319

Average note (Dollars):

August 1973	3,741	3,638	3,667	4,028	3,731
July 1973	3,670	3,516	3,622	3,965	3,616
August 1972	3,392	3,327	3,334	3,689	3,209

Cars financed (000):

August 1973	684	163	284	143	94
July 1973	696	168	281	144	103
August 1972	638	154	246	139	99

Not Seasonally Adjusted

Extensions (\$ millions):

August 1973	2,812	625	1,144	628	415
July 1973	2,793	643	1,126	639	385
August 1972	2,389	541	909	563	376

Average note (Dollars):

August 1973	3,729	3,613	3,667	4,000	3,705
July 1973	3,670	3,495	3,644	3,969	3,598
August 1972	3,370	3,303	3,333	3,664	3,186

Cars financed (000):

August 1973	754	173	312	157	112
July 1973	761	184	309	161	107
August 1972	709	164	273	154	118

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-AUGUST 1973

USED CARS

	All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

August 1973	1,367	397	463	240	267
July 1973	1,399	394	464	242	299
August 1972	1,239	338	435	231	235

Average note (Dollars):

August 1973	2,110	2,071	2,202	2,146	1,994
July 1973	2,033	1,974	2,140	2,120	1,910
August 1972	1,877	1,851	1,946	1,933	1,761

Cars financed (000):

August 1973	648	192	210	112	134
July 1973	688	200	217	114	157
August 1972	660	183	224	120	133

Not Seasonally Adjusted

Extensions (\$ millions):

August 1973	1,439	396	493	259	291
July 1973	1,384	385	479	251	269
August 1972	1,307	339	468	248	252

Average note (Dollars):

August 1973	2,032	1,990	2,143	2,056	1,902
July 1973	2,026	1,964	2,138	2,092	1,881
August 1972	1,810	1,779	1,893	1,851	1,680

Cars financed (000):

August 1973	708	199	230	126	153
July 1973	683	196	224	120	143
August 1972	722	191	247	134	150