



FEDERAL RESERVE

statistical release

G.26

For immediate release
September 7, 1973

AUTOMOBILE INSTALLMENT CREDIT DEVELOPMENTS-JULY 1973

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

July 1973	2,554	592	1,017	572	373
June 1973	2,409	560	962	535	352
July 1972	2,170	507	850	495	318

Average note (Dollars):

July 1973	3,670	3,516	3,622	3,965	3,616
June 1973	3,596	3,504	3,534	3,828	3,590
July 1972	3,396	3,323	3,370	3,704	3,188

Cars financed (000):

July 1973	696	168	281	144	103
June 1973	670	160	272	140	98
July 1972	639	153	252	134	100

Not Seasonally Adjusted

Extensions (\$ millions):

July 1973	2,793	643	1,126	639	385
June 1973	2,855	654	1,132	647	422
July 1972	2,302	534	915	539	314

Average note (Dollars):

July 1973	3,670	3,495	3,644	3,969	3,598
June 1973	3,623	3,497	3,594	3,851	3,576
July 1972	3,405	3,303	3,389	3,705	3,172

Cars financed (000):

July 1973	761	184	309	161	107
June 1973	788	187	315	168	118
July 1972	676	162	270	145	99

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JULY 1973

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

July 1973	1,399	394	464	242	299
June 1973	1,330	369	458	246	257
July 1972	1,213	332	430	230	221

Average note (Dollars):

July 1973	2,033	1,974	2,140	2,120	1,910
June 1973	2,037	1,982	2,123	2,107	1,919
July 1972	1,855	1,803	1,939	1,912	1,726

Cars financed (000):

July 1973	688	200	217	114	157
June 1973	653	186	216	117	134
July 1972	654	184	222	120	128

Not Seasonally Adjusted

Extensions (\$ millions):

July 1973	1,384	385	479	251	269
June 1973	1,458	392	503	270	293
July 1972	1,178	316	434	234	194

Average note (Dollars):

July 1973	2,026	1,964	2,138	2,092	1,881
June 1973	2,033	1,970	2,131	2,126	1,890
July 1972	1,846	1,794	1,937	1,887	1,702

Cars financed (000):

July 1973	683	196	224	120	143
June 1973	717	199	236	127	155
July 1972	638	176	224	124	114