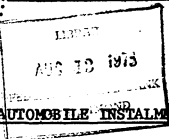


FEDERAL RESERVE

statistical release



G.26



For immediate release
August 8, 1973

AUTOMOBILE INSTALLMENT CREDIT DEVELOPMENTS-JUNE 1973

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

June 1973	2,409	560	962	535	352
May 1973	2,554	601	1,035	562	356
June 1972	2,165	520	832	497	316

Average note (Dollars):

June 1973	3,596	3,504	3,534	3,828	3,590
May 1973	3,612	3,570	3,501	3,839	3,660
June 1972	3,357	3,293	3,302	3,679	3,175

Cars financed (000):

June 1973	670	160	272	140	98
May 1973	707	168	296	146	97
June 1972	645	158	252	135	100

Not Seasonally Adjusted

Extensions (\$ millions):

June 1973	2,855	654	1,132	647	422
May 1973	2,896	682	1,166	645	403
June 1972	2,617	612	998	618	389

Average note (Dollars):

June 1973	3,623	3,497	3,594	3,851	3,576
May 1973	3,602	3,534	3,512	3,839	3,631
June 1972	3,386	3,287	3,357	3,701	3,163

Cars financed (000):

June 1973	788	187	315	168	118
May 1973	804	193	332	168	111
June 1972	773	186	297	167	123

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JUNE 1973

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

June 1973	1,330	369	458	246	257
May 1973	1,376	381	476	253	266
June 1972	1,166	326	416	228	196

Average note (Dollars):

June 1973	2,037	1,982	2,123	2,107	1,919
May 1973	2,009	1,931	2,096	2,087	1,901
June 1972	1,833	1,784	1,925	1,873	1,697

Cars financed (000):

June 1973	653	186	216	117	134
May 1973	685	197	227	121	140
June 1972	636	183	216	122	115

Not Seasonally Adjusted

Extensions (\$ millions):

June 1973	1,458	392	503	270	293
May 1973	1,512	415	533	278	286
June 1972	1,321	354	468	265	234

Average note (Dollars):

June 1973	2,033	1,970	2,131	2,126	1,890
May 1973	2,016	1,958	2,098	2,106	1,882
June 1972	1,830	1,773	1,932	1,889	1,671

Cars financed (000):

June 1973	717	199	236	127	155
May 1973	750	212	254	132	152
June 1972	722	200	242	140	140