



G.26

LIBRARY

JUN 13 1973

 FEDERAL RESERVE BANK
 AUTOMOBILE INSTALLMENT CREDIT DEVELOPMENTS-APRIL 1973

NEW CARS

FEDERAL RESERVE

statistical release

For immediate release
June 8, 1973

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

April 1973	2,574	614	1,048	554	358
March 1973	2,646	636	1,008	633	369
April 1972	2,071	492	784	492	303

Average note (Dollars):

April 1973	3,600	3,494	3,570	3,808	3,577
March 1973	3,595	3,493	3,492	3,896	3,576
April 1972	3,335	3,285	3,237	3,670	3,181

Cars financed (000):

April 1973	715	176	294	145	100
March 1973	736	182	289	162	103
April 1972	621	150	242	134	95

Not Seasonally Adjusted

Extensions (\$ millions):

April 1973	2,686	648	1,099	582	357
March 1973	2,667	651	1,035	612	369
April 1972	2,084	498	792	502	292

Average note (Dollars):

April 1973	3,586	3,484	3,545	3,804	3,570
March 1973	3,570	3,500	3,450	3,873	3,583
April 1972	3,324	3,275	3,213	3,663	3,174

Cars financed (000):

April 1973	749	186	310	153	100
March 1973	747	186	300	158	103
April 1972	627	152	246	137	92

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-APRIL 1973

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

April 1973	1,311	369	452	245	245
March 1973	1,386	394	462	255	275
April 1972	1,141	311	390	232	208

Average note (Dollars):

April 1973	1,995	1,986	2,037	2,043	1,899
March 1973	2,000	1,969	2,041	2,085	1,896
April 1972	1,805	1,746	1,948	1,832	1,641

Cars financed (000):

April 1973	657	186	222	120	129
March 1973	693	200	226	122	145
April 1972	632	178	200	127	127

Not Seasonally Adjusted

Extensions (\$ millions):

April 1973	1,414	410	485	267	252
March 1973	1,498	432	492	274	300
April 1972	1,185	332	411	241	201

Average note (Dollars):

April 1973	2,011	2,010	2,029	2,070	1,924
March 1973	2,016	2,000	2,041	2,108	1,923
April 1972	1,820	1,766	1,940	1,854	1,661

Cars financed (000):

April 1973	703	204	239	129	131
March 1973	743	216	241	130	156
April 1972	651	188	212	130	121