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APR 18 1973  
FEDERAL RESERVE BANK  
OF RICHMOND

# FEDERAL RESERVE

## statistical release

For immediate release  
April 10, 1973

### AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-FEBRUARY 1973

#### NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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#### Seasonally Adjusted

##### Extensions (\$ millions):

February 1973	2,623	635	997	608	383
January 1973	2,610	633	1,027	588	362
February 1972	1,967	460	741	465	301

##### Average note (Dollars):

February 1973	3,583	3,493	3,513	3,829	3,604
January 1973	3,551	3,503	3,439	3,829	3,589
February 1972	3,295	3,238	3,221	3,618	3,124

##### Cars financed (000):

February 1973	732	182	285	159	106
January 1973	735	181	299	154	101
February 1972	597	142	230	129	96

#### Not Seasonally Adjusted

##### Extensions (\$ millions):

February 1973	2,111	510	813	482	306
January 1973	2,092	523	835	472	262
February 1972	1,668	390	638	387	253

##### Average note (Dollars):

February 1973	3,572	3,493	3,474	3,825	3,600
January 1973	3,552	3,510	3,408	3,837	3,639
February 1972	3,283	3,237	3,188	3,616	3,123

##### Cars financed (000):

February 1973	591	146	234	126	85
January 1973	589	149	245	123	72
February 1972	508	120	200	107	81

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-FEBRUARY 1973

## USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

## Extensions (\$ millions):

February 1973	1,355	370	472	261	252
January 1973	1,379	383	491	249	256
February 1972	1,117	303	373	234	207

## Average note (Dollars):

February 1973	1,958	1,900	2,045	2,043	1,832
January 1973	1,973	1,953	2,046	2,001	1,838
February 1972	1,796	1,773	1,852	1,838	1,683

## Cars financed (000):

February 1973	692	195	231	128	138
January 1973	699	196	240	124	139
February 1972	622	171	201	127	123

Not Seasonally Adjusted

## Extensions (\$ millions):

February 1973	1,296	355	448	235	258
January 1973	1,302	385	475	227	215
February 1972	1,109	304	369	218	218

## Average note (Dollars):

February 1973	1,994	1,940	2,074	2,080	1,870
January 1973	2,012	1,974	2,093	2,045	1,886
February 1972	1,824	1,810	1,878	1,871	1,717

## Cars financed (000):

February 1973	650	183	216	113	138
January 1973	647	195	227	111	114
February 1972	608	168	196	117	127