



FEDERAL RESERVE

statistical release

For immediate release
December 8, 1972

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-OCTOBER 1972

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

October 1972	2,185	518	839	542	286
September 1972	2,006	467	788	490	261
October 1971	1,854	417	610	565	262

Average note (Dollars):

October 1972	3,468	3,442	3,364	3,708	3,365
September 1972	3,465	3,400	3,365	3,756	3,354
October 1971	3,414	3,342	3,319	3,700	3,236

Cars financed (000):

October 1972	630	150	249	146	85
September 1972	579	137	234	130	78
October 1971	543	125	184	153	81

Not Seasonally Adjusted

Extensions (\$ millions):

October 1972	2,357	556	922	589	290
September 1972	1,931	455	760	438	278
October 1971	1,997	447	670	614	266

Average note (Dollars):

October 1972	3,466	3,432	3,377	3,704	3,372
September 1972	3,394	3,346	3,304	3,681	3,310
October 1971	3,425	3,336	3,333	3,699	3,244

Cars financed (000):

October 1972	680	162	273	159	86
September 1972	569	136	230	119	84
October 1971	583	134	201	166	82

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-OCTOBER 1972USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

October 1972	1,217	347	427	225	218
September 1972	1,176	321	411	231	213
October 1971	977	266	335	178	198

Average note (Dollars):

October 1972	1,947	1,889	2,011	2,005	1,870
September 1972	1,922	1,864	1,969	1,984	1,850
October 1971	1,799	1,739	1,832	1,910	1,735

Cars financed (000):

October 1972	625	184	212	112	117
September 1972	612	172	209	116	115
October 1971	543	153	183	93	114

Not Seasonally Adjusted

Extensions (\$ millions):

October 1972	1,196	348	419	225	204
September 1972	1,080	295	380	200	205
October 1971	960	267	329	178	186

Average note (Dollars):

October 1972	1,951	1,881	2,005	2,009	1,907
September 1972	1,862	1,810	1,910	1,887	1,830
October 1971	1,805	1,734	1,828	1,914	1,771

Cars financed (000):

October 1972	613	185	209	112	107
September 1972	580	163	199	106	112
October 1971	532	154	180	93	105