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FEDERAL RESERVE

statistical release

G.26

LIBRARY
OCT 10 1972

For immediate release
October 12, 1972

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-AUGUST 1972

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

August 1972	2,212	499	780	629	304
July 1972	1,977	441	742	520	274
August 1971	1,879	419	657	541	262

Average note (Dollars):

August 1972	3,467	3,364	3,367	3,761	3,329
July 1972	3,462	3,371	3,395	3,777	3,286
August 1971	3,367	3,291	3,231	3,688	3,235

Cars financed (000):

August 1972	638	148	232	167	91
July 1972	571	131	219	138	83
August 1971	558	127	203	147	81

Not Seasonally Adjusted

Extensions (\$ millions):

August 1972	2,292	499	836	613	344
July 1972	2,235	493	840	607	295
August 1971	1,950	420	705	529	296

Average note (Dollars):

August 1972	3,421	3,327	3,357	3,693	3,276
July 1972	3,449	3,331	3,415	3,747	3,207
August 1971	3,322	3,256	3,219	3,623	3,183

Cars financed (000):

August 1972	670	150	249	166	105
July 1972	648	148	246	162	92
August 1971	587	129	219	146	93

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-AUGUST 1972

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

August 1972	1,189	329	426	211	223
July 1972	1,052	289	378	182	203
August 1971	1,031	280	345	206	200

Average note (Dollars):

August 1972	1,933	1,884	1,942	2,019	1,923
July 1972	1,913	1,809	1,963	2,018	1,891
August 1971	1,844	1,768	1,866	1,960	1,802

Cars financed (000):

August 1972	615	175	219	105	116
July 1972	550	160	193	90	107
August 1971	559	158	185	105	111

Not Seasonally Adjusted

Extensions (\$ millions):

August 1972	1,186	313	430	205	238
July 1972	1,092	292	400	197	203
August 1971	1,030	267	349	201	213

Average note (Dollars):

August 1972	1,862	1,799	1,903	1,934	1,817
July 1972	1,893	1,802	1,951	1,990	1,829
August 1971	1,773	1,690	1,827	1,879	1,704

Cars financed (000):

August 1972	637	174	226	106	131
July 1972	577	162	205	99	111
August 1971	581	158	191	107	125