

February 1971 Ligitized for FRASER http://fraser.stlouisfed.org/ Eederal Reserve Bank of St. Louis

release

For immediate release April 10, 1972.

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-FEBRUARY 1972 NEW CARS

	All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders		
	Seasonally Adjusted						
Extensions (\$ millions):							
February 1972	2,043	432	737	589	285		
January 1972	1,856	394	666	539	257		
February 1971	1,698	364	570	536	228		
Average note (Dollars):							
February 1972	3,333	3,253	3,219	3,636	3,210		
January 1972	3,320	3,266	3,213	3,621	3,128		
February 1971	3,234	3,203	3,039	3,580	3,109		
Cars financed (000):							
February 1972	613	133	229	162	89		
January 1972	559	121	207	149	82		
February 1971	525	114	188	150	73		
		Not Sea	sonally Adjuste	<u>d</u> ,			
Extensions (\$ millions):							
February 1972	1,656	360	588	483	225		
January 1972	1,452	319	527	437	169		
February 1971	1,377	303	455	439	180		
Average note (Dollars):							
February 1972	3,359	3,273	3,213	3,687	3,261		
January 1972	3,361	3,289	3,213	3,672	3,250		
February 1971	3,263	3,223	3,033	3,628	3,158		
Cars financed (000):							
February 1972	493	110	183	131	69		
January 1972	432	97	164	119	52		
February 1971	422	94	150	121	57		

-2-AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-FEBRUARY 1972

USED CARS

	All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders			
	Seasonally Adjusted							
Extensions (\$ millions):								
February 1972	1,068	285	362	200	221			
January 1972	997	273	335	186	203			
February 1971	934	245	321	188	180			
Average note (Dollars):								
February 1972	1,848	1,781	1,864	1,924	1,842			
January 1972	1,836	1,787	1,890	1,879	1,788			
February 1971	1,772	1,697	1,785	1,889	1,756			
Cars financed (000):								
February 1972	578	160	194	104	120			
January 1972	543	153	177	99	114			
February 1971	527	144	180	100	103			
	Not Seasonally Adjusted							
Extensions (\$ millions):								
February 1972	1,009	280	339	184	206			
January 1972	920	266	319	174	161			
February 1971	883	. 241	301	173	168			
Average note (Dollars):								
February 1972	1,879	1,818	1,894	1,957	1,873			
January 1972	1,885	1,810	1,933	1,933	1,872			
February 1971	1,806	1,734	1,813	1,922	1,787			
Cars financed (000):		•						
February 1972	537	154	179	94	110			
January 1972	488	147	165	90	86			
February 1971	489	139	166	90	94			