statistical release
For immediate release February 11, 1972

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS -DECEMBER 1971
NEW CARS

| All <br> lenders | Bank <br> direct <br> loans | Bank <br> purchased <br> paper | Finance <br> cos. | Other <br> lenders |
| :---: | :---: | :---: | :---: | :---: |

## Seasonally Adjusted

Extensions (\$ millions):

December 1971
November 1971
December 1970
Average note (Dollars):
December 1971
November 1971
December 1970
Cars financed (000):
December 1971
November 1971
December 1970
3,385
3,362
3,094
3,261
3,300
2,960

3,300
3,242
2,975
3,735
566
263

| 1,906 | 420 |
| :--- | :--- |
| 2,192 | 523 |

523
262
739
478
624
306

| 1,219 | 262 | 478 | 295 | 184 |
| :--- | :--- | :--- | :--- | :--- |

3,094
2,960
, 975
3,679
3,178
3,171
3,020

| 129 | 199 | 152 | 83 |
| ---: | ---: | ---: | ---: |
| 158 | 228 | 170 | -96 |
| 89 | 161 | 83 | 61 |

Not Seasonally Adjusted
Extensions (\$ millions):
December 1971
November 1971
December 1970

| 1,758 | 390 |
| :--- | :--- |
| 2,023 | 479 |


| 576 | 542 | 250 |
| :--- | :--- | :--- |
| 664 | 597 | 283 |
| 420 | 284 | 175 |

Average note (Dollars):
December 1971
November 1971
December 1970
Cars financed (000):
December 1971
506
592
353

3,349
3,817
3,289
3,417 3,350
3,181 3,050
3,474
3,417
3,181
3,050

3,287
3,731
3,641
3,253
3,125

563
652
394

158 228
170
83
. $\quad 244$
420
284
175

November 1971
December 1 1972
fRASER

Federal Reserve Bank of St. Louis

| All <br> lenders | Bank <br> direct <br> loans | Bank <br> purchased <br> paper | Finance <br> cos. | Other <br> lenders |
| :---: | :---: | :---: | :---: | :---: |

Seasonally Adjusted
Extensions (\$ millions):

| December 1971 | 1,021 | 274 | 357 | 184 | 206 |
| :--- | ---: | :--- | :--- | :--- | :--- |
| November 1971 | 1,087 | 307 | 368 | 194 | 218 |
| December 1970 | 898 | 231 | 302 | 170 | 195 |

Average note (Dollars):

December 1971
November 1971
December 1970
Cars financed (000):
December 1971
November 1971
December 1970
December 197
November 197

1,804
1,806
1,711
1,739
1,750
1,676

1,856
1,855
1,658
1,872
1,862
1,835
1,744
1,739
1,743

| 566 | 158 | 192 | 98 | 118 |
| :--- | ---: | ---: | ---: | ---: |
| 602 | 175 | 198 | 104 | 125 |
| 525 | 138 | 182 | 93 | 112 |

Not Seasonally Adjusted
Extensions (\$ millions):

| December 1971 | 937 | 257 | 318 | 175 | 187 |
| :--- | :--- | :--- | :--- | :--- | :--- |
| November 1971 | 992 | 286 | 328 | 179 | 199 |
| December 1970 | 824 | 217 | 269 | 162 | 176 |

Average note (Dollars):

December 1971
November 1971
December 1970
Cars financed (000):
December 1971
November 1971
December 1970

| 1,841 | 1,760 | 1,904 | 1,923 | 1,781 |
| :--- | :--- | :--- | :--- | :--- |
| 1,840 | 1,776 | 1,874 | 1,925 | 1,809 |
| 1,749 | 1,695 | 1,703 | 1,884 | 1,778 |

509
539
471

146
167
91
105
161
128

175
93
$158 \quad 86$

