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FEDERAL RESERVE

statistical release

For immediate release
January 12, 1972



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FEDERAL RESERVE BANK
ST. LOUIS

ST. LOUIS FEDERAL RESERVE BANK RECORDS AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-NOVEMBER 1971

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

November 1971	2,192	523	739	624	306
October 1971	1,820	410	603	552	255
November 1970	1,217	273	491	274	179

Average note (Dollars):

November 1971	3,362	3,300	3,242	3,679	3,171
October 1971	3,408	3,329	3,316	3,670	3,238
November 1970	3,065	2,965	2,987	3,354	3,053

Cars financed (000):

November 1971	652	158	228	170	96
October 1971	534	123	182	150	79
November 1970	397	92	164	82	59

Not Seasonally Adjusted

Extensions (\$ millions):

November 1971	2,023	479	664	597	283
October 1971	1,997	447	670	614	266
November 1970	1,120	250	442	262	166

Average note (Dollars):

November 1971	3,417	3,350	3,287	3,731	3,253
October 1971	3,425	3,336	3,333	3,699	3,244
November 1970	3,120	3,012	3,027	3,403	3,132

Cars financed (000):

November 1971	592	143	202	160	87
October 1971	583	134	201	166	82
November 1970	359	83	146	77	53

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-NOVEMBER 1971

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

November 1971	1,087	307	368	194	218
October 1971	953	262	328	175	188
November 1970	855	220	293	173	169

Average note (Dollars):

November 1971	1,806	1,750	1,855	1,862	1,739
October 1971	1,788	1,722	1,819	1,897	1,728
November 1970	1,707	1,650	1,671	1,819	1,731

Cars financed (000):

November 1971	602	175	198	104	125
October 1971	533	152	180	92	109
November 1970	501	133	175	95	98

Not Seasonally Adjusted

Extensions (\$ millions):

November 1971	992	286	328	179	199
October 1971	960	267	329	178	186
November 1970	783	206	262	160	155

Average note (Dollars):

November 1971	1,840	1,776	1,874	1,925	1,809
October 1971	1,805	1,734	1,828	1,914	1,771
November 1970	1,744	1,675	1,690	1,882	1,802

Cars financed (000):

November 1971	539	161	175	93	110
October 1971	532	154	180	93	105
November 1970	449	123	155	85	86