



FEDERAL RESERVE

statistical release

G.26

LIBRARY
DEC 13 1971
FEDERAL RESERVE BANK
RICHMOND
AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-OCTOBER 1971

For immediate release
December 9, 1971

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-OCTOBER 1971

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
-------------	-------------------	----------------------	--------------	---------------

Seasonally Adjusted

Extensions (\$ millions):

October 1971	1,820	410	603	552	255
September 1971	1,997	464	629	609	295
October 1970	1,374	299	514	377	184

Average note (Dollars):

October 1971	3,408	3,329	3,316	3,670	3,238
September 1971	3,402	3,328	3,208	3,740	3,305
October 1970	3,116	3,002	3,017	3,414	3,041

Cars financed (000):

October 1971	534	123	182	150	79
September 1971	587	139	196	163	89
October 1970	441	100	170	110	61

Not Seasonally Adjusted

Extensions (\$ millions):

October 1971	1,997	447	670	614	266
September 1971	1,829	417	596	521	295
October 1970	1,507	325	570	420	192

Average note (Dollars):

October 1971	3,425	3,336	3,333	3,699	3,244
September 1971	3,319	3,258	3,153	3,643	3,242
October 1970	3,133	3,009	3,032	3,443	3,048

Cars financed (000):

October 1971	583	134	201	166	82
September 1971	551	128	189	143	91
October 1970	481	108	188	122	63

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-OCTOBER 1971

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
----------------	-------------------------	----------------------------	-----------------	------------------

Seasonally Adjusted

Extensions (\$ millions):

October 1971	953	262	328	175	188
September 1971	991	274	305	202	209
October 1970	841	220	292	177	152

Average note (Dollars):

October 1971	1,788	1,722	1,819	1,897	1,728
September 1971	1,812	1,747	1,847	1,962	1,721
October 1970	1,696	1,647	1,679	1,810	1,693

Cars financed (000):

October 1971	533	152	180	92	109
September 1971	547	157	165	103	122
October 1970	496	134	174	98	90

Not Seasonally Adjusted

Extensions (\$ millions):

October 1971	960	267	329	178	186
September 1971	903	251	279	172	201
October 1970	846	224	292	179	151

Average note (Dollars):

October 1971	1,805	1,734	1,828	1,914	1,771
September 1971	1,760	1,696	1,788	1,870	1,718
October 1970	1,716	1,659	1,688	1,827	1,736

Cars financed (000):

October 1971	532	154	180	93	105
September 1971	513	148	156	92	117
October 1970	493	135	173	98	87