

FEDERAL RESERVE

statistical release

For immediate release
October 8, 1971

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-AUGUST 1971

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

August 1971	1,887	425	672	521	269
July 1971	1,702	393	576	504	229
August 1970	1,515	322	549	430	214

Average note (Dollars):

August 1971	3,370	3,302	3,255	3,678	3,251
July 1971	3,337	3,230	3,189	3,722	3,178
August 1970	3,189	3,109	3,073	3,493	3,092

Cars financed (000):

August 1971	560	129	206	142	83
July 1971	510	122	181	135	72
August 1970	475	104	179	123	69

Not Seasonally Adjusted

Extensions (\$ millions):

August 1971	1,950	420	705	529	296
July 1971	1,948	434	675	581	258
August 1970	1,569	319	577	437	236

Average note (Dollars):

August 1971	3,322	3,256	3,219	3,623	3,183
July 1971	3,313	3,191	3,199	3,677	3,108
August 1970	3,144	3,067	3,037	3,441	3,026

Cars financed (000):

August 1971	587	129	219	146	93
July 1971	588	136	211	158	83
August 1970	499	104	190	127	78

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-AUGUST 1971

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

August 1971	1,039	283	347	208	201
July 1971	974	269	323	196	186
August 1970	895	226	308	183	178

Average note (Dollars):

August 1971	1,845	1,770	1,878	1,963	1,794
July 1971	1,855	1,788	1,844	1,966	1,861
August 1970	1,679	1,660	1,719	1,777	1,542

Cars financed (000):

August 1971	563	160	185	106	112
July 1971	525	150	175	100	100
August 1970	533	136	179	103	115

Not Seasonally Adjusted

Extensions (\$ millions):

August 1971	1,030	267	349	201	213
July 1971	1,007	268	341	210	188
August 1970	891	214	311	177	189

Average note (Dollars):

August 1971	1,773	1,690	1,827	1,879	1,704
July 1971	1,821	1,763	1,824	1,927	1,790
August 1970	1,608	1,585	1,672	1,702	1,465

Cars financed (000):

August 1971	581	158	191	107	125
July 1971	553	152	187	109	105
August 1970	554	135	186	104	129