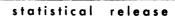
FEDERAL RESERVE



For immediate release September 8, 1971

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JULY 1971

NEW CARS

C TO THE PROPERTY CANADA	All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders			
	Seasonally Adjusted							
Extensions (\$ millions):			· •					
July 1971	1,702	393	576	504	229			
June 1971	1,765	383	616	510	256			
July 1970	1,648	340	594	490	224			
Average note (Dollars):								
July 1971	3,337	3,230	3,189	3,722	3,178			
June 1971	3,343	3,227	3,233	3,701	3,218			
July 1970	3,188	3,075	3,081	3,500	3,052			
Cars financed (000):		1 2 4						
July 1971	510	122	181	135	72			
June 1971	528	119	191	138	80			
July 1970	517	111	193	140	73			
		Not Sea	sonally Adjust	ed				
Extensions (\$ millions):								
July 1971	1,948	434	675	581	258			
June 1971	2,090	450	719	610	~ 311			
July 1970	1,884	374	695	564	zɔl			
Average note (Dollars):								
July 1971	3,313	3,191	3,199	3,677	3,108			
June 1971	3,333	3,214	3,239	3,675	3,141			
July 1970	3,166	3,041	3,089	3,460	2,988			
Cars financed (000):		Sale Control						
July 1971	588	136	211	158	83 99			
June 1971	627	140	222 225	166 163	84			
July 1970 tized for FRASER	595	123	223	103	= *			
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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JULY 1971

USED CARS

·									
	A11	Bank	Bank	Finance	Other				
	lenders	direct	purchased	cos.	lenders				
		loans	paper	1					
•		Seasonally Adjusted							
Extensions (\$ millions):			1						
July 1971	974	269	323	196	186				
June 1971	1,031	287	336	197	211				
July 1970	959	234	323	202	200				
Average note (Dollars):									
July 1971 .	1,855	1,788	1,844	1,966	1,861				
June 1971	1,828	1,778	1,802	1,954	1,812				
July 1970	1,680	1,664	1,728	1,806	1,531				
Cars financed (000):									
July 1971	525	150	175	100	100				
June 1971	564	161	186	101	116				
July 1970	571	141	187	112	131				
•	Not Seasonally Adjusted								
Extensions (\$ millions):	•								
July 1971	1,007	268	341	210	188				
June 1971	1,125	294	369	227	235				
July 1970	991	233	340	216	202				
Average note (Dollars):					i i				
31v 1971	1,821	1,763	1,824	1,927	1,790				
June 19/1	1,812	1,760	1,809	1,940	1,767				
July 1970	1,652	1,641	1,709	1,770	1,474				
Cars financed (000):									
July 1971	553	152	187	109	105				
June 1971	621	167	204	117	133				
July 1970 .	600	142	199	122	137				