



FEDERAL RESERVE

statistical release

G-26
 SEP 10 1971
 FEDERAL RESERVE BANK OF ST. LOUIS

For immediate release
 September 8, 1971

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JULY 1971

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

July 1971	1,702	393	576	504	229
June 1971	1,765	383	616	510	256
July 1970	1,648	340	594	490	224

Average note (Dollars):

July 1971	3,337	3,230	3,189	3,722	3,178
June 1971	3,343	3,227	3,233	3,701	3,218
July 1970	3,188	3,075	3,081	3,500	3,052

Cars financed (000):

July 1971	510	122	181	135	72
June 1971	528	119	191	138	80
July 1970	517	111	193	140	73

Not Seasonally Adjusted

Extensions (\$ millions):

July 1971	1,948	434	675	581	258
June 1971	2,090	450	719	610	311
July 1970	1,884	374	695	564	231

Average note (Dollars):

July 1971	3,313	3,191	3,199	3,677	3,108
June 1971	3,333	3,214	3,239	3,675	3,141
July 1970	3,166	3,041	3,089	3,460	2,988

Cars financed (000):

July 1971	588	136	211	158	83
June 1971	627	140	222	166	99
July 1970	595	123	225	163	84

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JULY 1971

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

July 1971	974	269	323	196	186
June 1971	1,031	287	336	197	211
July 1970	959	234	323	202	200

Average note (Dollars):

July 1971	1,855	1,788	1,844	1,966	1,861
June 1971	1,828	1,778	1,802	1,954	1,812
July 1970	1,680	1,664	1,728	1,806	1,531

Cars financed (000):

July 1971	525	150	175	100	100
June 1971	564	161	186	101	116
July 1970	571	141	187	112	131

Not Seasonally Adjusted

Extensions (\$ millions):

July 1971	1,007	268	341	210	188
June 1971	1,125	294	369	227	235
July 1970	991	233	340	216	202

Average note (Dollars):

July 1971	1,821	1,763	1,824	1,927	1,790
June 1971	1,812	1,760	1,809	1,940	1,767
July 1970	1,652	1,641	1,709	1,770	1,474

Cars financed (000):

July 1971	553	152	187	109	105
June 1971	621	167	204	117	133
July 1970	600	142	199	122	137