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## FEDERAL RESERVE LUBREAN<sup>4</sup> Statistical release AUG 14 10/1 AUG 14 10/1 AUG 14 10/1

For immediate release August 10, 1971

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## INSTALMENT CREDIT DEVELOPMENTS-JUNE 1971 AUTOMOB ILE

OF NICHLOND

NEW CARS

	4.4 A		A second second second					
	All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders			
	Seasonally Adjusted							
					. (* 11. <sup>*</sup>			
Extensions (\$ millions):		1						
June 1971	1,765	383	616	510	256			
May 1971	1,647	365	571	476	235			
June 1970	1,623	336	564	502	221			
Julie 1970								
Average note (Dollars):	Ar i i							
		an a	7		~			
June 1971	3,343	3,227	3,233	3,701	3,218			
May 1971	3, 314	3,211	3,165	3,697	3,186			
June 1970	3,201	3,076	3,099	3,480	3,061			
11. IV		n (;			1			
Cars financed (000):	4-3.1 -	· +						
- 1071	528		101	190	80			
June 1971		119	191 180	138 129	80 74			
May 1971	507	114 109	180	144	72			
June 1970	207	109	, 102	144	12			
		Not Se	asonally Adjusted					
Extensions (\$ millions):								
June 1971	2,090	450	719	610	311			
May 1971	1,804	406	623	513	262			
June 1970	1,923	395	658	601	269			
Jule 1970	-,			_				
Average note (Dollars):	54 <sup>°</sup> .			*	•			
0				·				
June 1971	3,333	3,214	3,239	3,675	3,141			
May 1971	3,286	3,172	3,162	3,664	3,119			
June 1970	3,179	3,062	3,104	3,454	2,989			
6		te î						
Cars financed (000):								
June 1971	627	140	222	166	99			
May 1971	549	128	197	140	84			
aitizedefcl979RASER	605	129	212	174	90			
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## -2-AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JUNE 1971

USED CARS

	A11	Bank	Bank	Finance	Other				
	lenders	direct	purchased	cos.	lenders				
		loans	paper						
	Seasonally Adjusted								
Extensions (\$ millions):									
June 1971	1,031	287	336	197	211				
May 1971	925	253	300	188	184				
June 1970	924	233	308	199	184				
Average note (Dollars):									
June 1971	1,828	1,778	1,802	1,954	1,812				
May 1971	1,800	1,719	1,807	1,936	1,777				
June 1970	1,674	1,655	1,714	1,782	1,542				
Cars financed (000):									
June 1971	564	161	186	101	116				
May 1971	514	147	166	97	104				
June 1970	552	141	180	112	119				
		Not Seaso	nally Adjusted	-					
Extensions (\$ millions):									
June 1971	1,125	294	369	227	235				
May 1971	1,002	271	323	202	206				
June 1970	1,014	239	339	230	206				
Average note (Dollars):									
June 1971	1,812	1,760	1,809	1,940	1,767				
May 1971	1,792	1,726	1,794	1,924	1,761				
June 1970	1,662	1,637	1,721	1,769	1,504				
Cars financed (000):									
June 1971	621	167	204	117	133				
Marc 1071	559	157 146	180	105	117 137				
May 1971 June 1970	610		197	±30					

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