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# FEDERAL RESERVE

## statistical release

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AUG 11 1971  
FEDERAL RESERVE BANK  
OF RICHMOND

For immediate release  
August 10, 1971

### AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JUNE 1971

#### NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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#### Seasonally Adjusted

#### Extensions (\$ millions):

June 1971	1,765	383	616	510	256
May 1971	1,647	365	571	476	235
June 1970	1,623	336	564	502	221

#### Average note (Dollars):

June 1971	3,343	3,227	3,233	3,701	3,218
May 1971	3,314	3,211	3,165	3,697	3,186
June 1970	3,201	3,076	3,099	3,480	3,061

#### Cars financed (000):

June 1971	528	119	191	138	80
May 1971	497	114	180	129	74
June 1970	507	109	182	144	72

#### Not Seasonally Adjusted

#### Extensions (\$ millions):

June 1971	2,090	450	719	610	311
May 1971	1,804	406	623	513	262
June 1970	1,923	395	658	601	269

#### Average note (Dollars):

June 1971	3,333	3,214	3,239	3,675	3,141
May 1971	3,286	3,172	3,162	3,664	3,119
June 1970	3,179	3,062	3,104	3,454	2,989

#### Cars financed (000):

June 1971	627	140	222	166	99
May 1971	549	128	197	140	84
June 1970	605	129	212	174	90

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JUNE 1971

## USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

## Extensions (\$ millions):

June 1971	1,031	287	336	197	211
May 1971	925	253	300	188	184
June 1970	924	233	308	199	184

## Average note (Dollars):

June 1971	1,828	1,778	1,802	1,954	1,812
May 1971	1,800	1,719	1,807	1,936	1,777
June 1970	1,674	1,655	1,714	1,782	1,542

## Cars financed (000):

June 1971	564	161	186	101	116
May 1971	514	147	166	97	104
June 1970	552	141	180	112	119

Not Seasonally Adjusted

## Extensions (\$ millions):

June 1971	1,125	294	369	227	235
May 1971	1,002	271	323	202	206
June 1970	1,014	239	339	230	206

## Average note (Dollars):

June 1971	1,812	1,760	1,809	1,940	1,767
May 1971	1,792	1,726	1,794	1,924	1,761
June 1970	1,662	1,637	1,721	1,769	1,504

## Cars financed (000):

June 1971	621	167	204	117	133
May 1971	559	157	180	105	117
June 1970	610	146	197	130	137