

2.6 credit, Instalment - (Automobile) G. 26 144

FEDERAL RESERVE

statistical release

For immediate release
April 9, 1971



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FEDERAL RESERVE BANK
OF ST. LOUIS

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-FEBRUARY 1971

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

February 1971	1,717	369	577	541	230
January 1971	1,386 r	293	482	409 r	202
February 1970	1,540	310	546	484	200

Average note (Dollars):

February 1971	3,234	3,204	3,021	3,581	3,124
January 1971	3,179 r	3,108	3,034	3,519 r	3,034
February 1970	3,162	3,017	3,068	3,454	3,024

Cars financed (000):

February 1971	531	115	191	151	74
January 1971	436 r	94	159	116 r	67
February 1970	487	103	178	140	66

Not Seasonally Adjusted

Extensions (\$ millions):

February 1971	1,377	303	455	439	180
January 1971	1,127 r	254	396	340 r	137
February 1970	1,234	255	431	392	156

Average note (Dollars):

February 1971	3,263	3,223	3,033	3,628	3,158
January 1971	3,229 r	3,136	3,046	3,579 r	3,186
February 1970	3,189	3,036	3,079	3,500	3,059

Cars financed (000):

February 1971	422	94	150	121	57
January 1971	349 r	81	130	95 r	43
February 1970	387	84	140	112	51

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-FEBRUARY 1971

USED CARS

	All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

February 1971	929	244	318	188	179
January 1971	839	227	282	157	173
February 1970	875	214	289	198	174

Average note (Dollars):

February 1971	1,770	1,688	1,786	1,888	1,750
January 1971	1,770	1,714	1,754	1,884	1,759
February 1970	1,676	1,657	1,715	1,770	1,548

Cars financed (000):

February 1971	525	145	178	100	102
January 1971	474	132	161	83	98
February 1970	522	129	169	112	112

Not Seasonally Adjusted

Extensions (\$ millions):

February 1971	883	241	301	173	168
January 1971	780	223	269	149	139
February 1970	829	211	273	182	163

Average note (Dollars):

February 1971	1,806	1,734	1,813	1,922	1,787
January 1971	1,806	1,729	1,793	1,935	1,829
February 1970	1,709	1,702	1,739	1,802	1,583

Cars financed (000):

February 1971	489	139	166	90	94
January 1971	432	129	150	77	76
February 1970	485	124	157	101	103