

2. Credit, Installment (automobile) 132

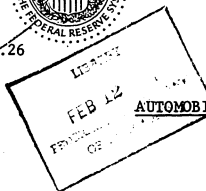


FEDERAL RESERVE

statistical release

For immediate release
February 8, 1971

G-26



AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-DECEMBER 1970

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

December 1970	1,220	263	483	288	186
November 1970	1,209	271	491	270	177
December 1969	1,656	339	590	511	216

Average note (Dollars):

December 1970	3,120	2,979	2,992	3,570	3,028
November 1970	3,076	2,962	2,991	3,356	3,065
December 1969	3,197	3,084	3,127	3,453	3,042

Cars financed (000):

December 1970	391	88	161	81	61
November 1970	393	91	164	80	58
December 1969	518	110	189	148	71

Not Seasonally Adjusted

Extensions (\$ millions):

December 1970	1,123	244	420	284	175
November 1970	1,120	250	442	262	166
December 1969	1,539	316	515	504	204

Average note (Dollars):

December 1970	3,181	3,050	3,022	3,641	3,125
November 1970	3,120	3,012	3,027	3,403	3,132
December 1969	3,268	3,160	3,160	3,524	3,138

Cars financed (000):

December 1970	353	80	139	78	56
November 1970	359	83	146	77	53
December 1969	471	100	163	143	65

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-DECEMBER 1970

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

December 1970	915	238	308	171	198
November 1970	829	217	283	163	166
December 1969	949	231	323	208	187

Average note (Dollars):

December 1970	1,710	1,682	1,649	1,838	1,736
November 1970	1,702	1,644	1,660	1,815	1,756
December 1969	1,662	1,662	1,706	1,748	1,505

Cars financed (000):

December 1970	535	141	187	93	114
November 1970	487	132	170	90	95
December 1969	571	139	189	119	124

Not Seasonally Adjusted

Extensions (\$ millions):

December 1970	824	217	269	162	176
November 1970	783	206	262	160	155
December 1969	856	211	282	197	166

Average note (Dollars):

December 1970	1,749	1,695	1,703	1,884	1,778
November 1970	1,744	1,675	1,690	1,882	1,802
December 1969	1,698	1,675	1,763	1,791	1,537

Cars financed (000):

December 1970	471	128	158	86	99
November 1970	449	123	155	85	86
December 1969	504	126	160	110	108