

2 (Credit, Instalment (Automobile) 7130
6.26

FEDERAL RESERVE

statistical release

For immediate release
January 8, 1971

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-NOVEMBER 1970

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

November 1970	1,209	271	491	270	177
October 1970	1,381	306	522	370	183
November 1969	1,622	330	591	491	210

Average note (Dollars):

November 1970	3,076	2,962	2,991	3,356	3,065
October 1970	3,117	2,994	3,029	3,409	3,036
November 1969	3,218	3,104	3,166	3,434	3,077

Cars financed (000):

November 1970	393	91	164	80	58
October 1970	443	102	172	109	60
November 1969	504	106	187	143	68

Not Seasonally Adjusted

Extensions (\$ millions):

November 1970	1,120	-250	442	262	166
October 1970	1,507	325	570	420	192
November 1969	1,516	306	535	477	198

Average note (Dollars):

November 1970	3,120	3,012	3,027	3,403	3,132
October 1970	3,133	3,009	3,032	3,443	3,048
November 1969	3,267	3,155	3,204	3,482	3,143

Cars financed (000):

November 1970	359	83	146	77	53
October 1970	481	108	188	122	63
November 1969	464	97	167	137	63

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-2-

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-NOVEMBER 1970

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

November 1970	829	217	283	163	166
October 1970	842	220	293	177	152
November 1969	840	192	293	184	171

Average note (Dollars):

November 1970	1,702	1,644	1,660	1,815	1,756
October 1970	1,698	1,639	1,675	1,804	1,707
November 1969	1,673	1,647	1,701	1,728	1,591

Cars financed (000):

November 1970	487	132	170	90	95
October 1970	496	134	175	98	89
November 1969	502	117	172	106	107

Not Seasonally Adjusted

Extensions (\$ millions):

November 1970	783	206	262	160	155
October 1970	846	224	292	179	151
November 1969	796	183	272	181	160

Average note (Dollars):

November 1970	1,744	1,675	1,690	1,882	1,802
October 1970	1,716	1,659	1,688	1,827	1,736
November 1969	1,712	1,679	1,732	1,792	1,633

Cars financed (000):

November 1970	449	123	155	85	86
October 1970	493	135	173	98	87
November 1969	465	109	157	101	98