



2 / Credit, Instalment (automobile)
FEDERAL RESERVE

statistical release

G.26

For immediate release
December 8, 1970

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-OCTOBER 1970

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

October 1970	1,381	306	522	370	183
September 1970	1,660	359	600	482	219
October 1969	1,753	364	610	556	223

Average note (Dollars):

October 1970	3,117	2,994	3,029	3,409	3,036
September 1970	3,192	3,098	3,079	3,486	3,064
October 1969	3,187	3,040	3,137	3,428	3,012

Cars financed (000):

October 1970	443	102	172	109	60
September 1970	520	116	195	138	71
October 1969	550	120	194	162	74

Not Seasonally Adjusted

Extensions (\$ millions):

October 1970	1,507	325	570	420	192
September 1970	1,488	308	563	407	210
October 1969	1,914	385	666	630	233

Average note (Dollars):

October 1970	3,133	3,009	3,032	3,443	3,048
September 1970	3,100	2,990	3,011	3,392	3,000
October 1969	3,206	3,056	3,142	3,462	3,026

Cars financed (000):

October 1970	481	108	188	122	63
September 1970	480	103	187	120	70
October 1969	597	126	212	182	77

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-OCTOBER 1970

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

October 1970	842	220	293	177	152
September 1970	912	229	327	194	162
October 1969	938	220	325	219	174

Average note (Dollars):

October 1970	1,698	1,639	1,675	1,804	1,707
September 1970	1,727	1,667	1,739	1,814	1,689
October 1969	1,640	1,633	1,733	1,718	1,432

Cars financed (000):

October 1970	496	134	175	98	89
September 1970	528	137	188	107	96
October 1969	572	135	188	127	122

Not Seasonally Adjusted

Extensions (\$ millions):

October 1970	846	224	292	179	151
September 1970	817	207	289	162	159
October 1969	939	223	323	221	172

Average note (Dollars):

October 1970	1,716	1,659	1,688	1,827	1,736
September 1970	1,664	1,617	1,661	1,723	1,674
October 1969	1,662	1,652	1,746	1,740	1,458

Cars financed (000):

October 1970	493	135	173	98	87
September 1970	491	128	174	94	95
October 1969	565	135	185	127	118