



*Credit, Instalment (Automobile) 176*

# FEDERAL RESERVE

## statistical release

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FEDERAL RESERVE BANK  
ST. LOUIS, MISSOURI

For immediate release  
November 9, 1970

### AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-SEPTEMBER 1970

#### NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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#### Seasonally Adjusted

Extensions (\$ millions):

September 1970	1,660	359	600	482	219
August 1970	1,505	319	540	431	215
September 1969	1,852	415	637	558	242

Average note (Dollars):

September 1970	3,192	3,098	3,079	3,486	3,064
August 1970	3,209	3,117	3,090	3,504	3,100
September 1969	3,226	3,146	3,158	3,456	3,077

Cars financed (000):

September 1970	520	116	195	138	71
August 1970	469	102	175	123	69
September 1969	574	132	202	161	79

#### Not Seasonally Adjusted

Extensions (\$ millions):

September 1970	1,488	308	563	407	210
August 1970	1,569	319	577	437	236
September 1969	1,632	355	584	461	232

Average note (Dollars):

September 1970	3,100	2,990	3,011	3,392	3,000
August 1970	3,144	3,067	3,037	3,441	3,026
September 1969	3,138	3,034	3,090	3,365	3,013

Cars financed (000):

September 1970	480	103	187	120	70
August 1970	499	104	190	127	78
September 1969	520	117	189	137	77

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-SEPTEMBER 1970

## USED CARS

All lenders	Bank direct loans	Bank purchased paper	Finance cos.	Other lenders
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Seasonally Adjusted

## Extensions (\$ millions):

September 1970	912	229	327	194	162
August 1970	886	223	304	181	178
September 1969	954	231	329	218	176

## Average note (Dollars):

September 1970	1,727	1,667	1,739	1,814	1,689
August 1970	1,675	1,665	1,725	1,773	1,526
September 1969	1,674	1,676	1,761	1,726	1,484

## Cars financed (000):

September 1970	528	137	188	107	96
August 1970	529	134	176	102	117
September 1969	570	138	187	126	119

Not Seasonally Adjusted

## Extensions (\$ millions):

September 1970	817	207	289	162	159
August 1970	891	214	311	177	189
September 1969	853	208	291	182	172

## Average note (Dollars):

September 1970	1,664	1,617	1,661	1,723	1,674
August 1970	1,608	1,585	1,672	1,702	1,465
September 1969	1,612	1,625	1,682	1,640	1,470

## Cars financed (000):

September 1970	491	128	174	94	95
August 1970	554	135	186	104	129
September 1969	529	128	173	111	117