



FEDERAL RESERVE

statistical release

For immediate release
October 9, 1970

G-26

LIBRARY

OCT 15 1970

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-AUGUST 1970

NEW CARS

2. *Credit, Instalment
(Automobile)*

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

August 1970	1,505	319	540	431	215
July 1970	1,710	347	614	517	232
August 1969	1,547	333	544	457	213

Average note (Dollars):

August 1970	3,209	3,117	3,090	3,504	3,100
July 1970	3,190	3,069	3,086	3,495	3,037
August 1969	3,170	3,046	3,151	3,352	3,033

Cars financed (000):

August 1970	469	102	175	123	69
July 1970	536	113	199	148	76
August 1969	488	109	173	136	70

Not Seasonally Adjusted

Extensions (\$ millions):

August 1970	1,569	319	577	437	236
July 1970	1,884	374	695	564	251
August 1969	1,633	333	592	474	234

Average note (Dollars):

August 1970	3,144	3,067	3,037	3,441	3,026
July 1970	3,166	3,041	3,089	3,460	2,988
August 1969	3,110	3,000	3,099	3,292	2,962

Cars financed (000):

August 1970	499	104	190	127	78
July 1970	595	123	225	163	84
August 1969	525	111	191	144	79

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-AUGUST 1970

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

August 1970	886	223	304	181	178
July 1970	984	239	330	211	204
August 1969	883	211	292	208	172

Average note (Dollars):

August 1970	1,675	1,665	1,725	1,773	1,526
July 1970	1,691	1,669	1,735	1,814	1,531
August 1969	1,657	1,656	1,728	1,703	1,501

Cars financed (000):

August 1970	529	134	176	102	117
July 1970	582	143	190	116	133
August 1969	533	127	169	122	115

Not Seasonally Adjusted

Extensions (millions):

August 1970	891	214	311	177	189
July 1970	991	233	340	216	202
August 1969	886	202	298	203	183

Average note (Dollars):

August 1970	1,608	1,585	1,672	1,702	1,465
July 1970	1,652	1,641	1,709	1,770	1,474
August 1969	1,591	1,578	1,674	1,637	1,441

Cars financed (000):

August 1970	554	135	186	104	129
July 1970	600	142	199	122	137
August 1969	557	128	178	124	127