

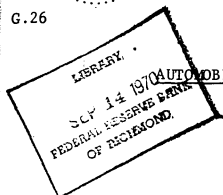


FEDERAL RESERVE

statistical release

Credit, Instalment Automobile
For immediate release
September 11, 1970

G.26



AUTO MOBILE INSTALMENT CREDIT DEVELOPMENTS - JULY 1970

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

July 1970	1,710	347	614	517	232
June 1970	1,642	339	558	523	222
July 1969	1,641	343	565	516	217

Average note (Dollars):

July 1970	3,190	3,069	3,086	3,495	3,037
June 1970	3,207	3,087	3,107	3,478	3,063
July 1969	3,162	3,025	3,134	3,350	3,011

Cars financed (000):

July 1970	536	113	199	148	76
June 1970	512	110	180	150	72
July 1969	519	113	180	154	72

Not Seasonally Adjusted

Extensions (\$ millions):

July 1970	1,884	374	695	564	251
June 1970	1,923	395	658	601	269
July 1969	1,807	369	640	564	234

Average note (Dollars):

July 1970	3,166	3,041	3,089	3,460	2,988
June 1970	3,179	3,062	3,104	3,454	2,989
July 1969	3,137	3,000	3,137	3,318	2,962

Cars financed (000):

July 1970	595	123	225	163	84
June 1970	605	129	212	174	90
July 1969	576	123	204	170	79

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JULY 1970

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

July 1970	984	239	330	211	204
June 1970	923	232	305	200	186
July 1969	941	224	320	216	181

Average note (Dollars):

July 1970	1,691	1,669	1,735	1,814	1,531
June 1970	1,678	1,660	1,712	1,785	1,554
July 1969	1,674	1,681	1,722	1,728	1,534

Cars financed (000):

July 1970	582	143	190	116	133
June 1970	550	140	178	112	120
July 1969	562	133	186	125	118

Not Seasonally Adjusted

Extensions (millions):

July 1970	991	233	340	216	202
June 1970	1,014	239	339	230	206
July 1969	947	218	329	221	179

Average note (Dollars):

July 1970	1,652	1,641	1,709	1,770	1,474
June 1970	1,662	1,637	1,721	1,769	1,504
July 1969	1,641	1,652	1,696	1,687	1,492

Cars financed (000):

July 1970	600	142	199	122	137
June 1970	610	146	197	130	137
July 1969	577	132	194	131	120