



# FEDERAL RESERVE

statistical release

## Credit Instalment (Automobile)

For immediate release  
August 7, 1970

G.26



### AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JUNE 1970

#### NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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#### Seasonally Adjusted

#### Extensions (\$ millions):

June 1970	1,642	339	558	523	222
May 1970	1,488	300	519	472	197
June 1969	1,651	340	594	505	212

#### Average note (Dollars):

June 1970	3,207	3,087	3,107	3,478	3,063
May 1970	3,153	3,012	3,030	3,467	3,012
June 1969	3,181	3,071	3,155	3,362	3,026

#### Cars financed (000):

June 1970	512	110	180	150	72
May 1970	472	100	171	136	65
June 1969	519	111	188	150	70

#### Not Seasonally Adjusted

#### Extensions (\$ millions):

June 1970	1,923	395	658	601	269
May 1970	1,664	344	582	513	225
June 1969	1,934	396	700	581	257

#### Average note (Dollars):

June 1970	3,179	3,062	3,104	3,454	2,989
May 1970	3,140	2,991	3,063	3,443	2,961
June 1969	3,155	3,046	3,153	3,339	2,954

#### Cars financed (000):

June 1970	605	129	212	174	90
May 1970	530	115	190	149	76
June 1969	613	130	222	174	87

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JUNE 1970

## USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

## Extensions (\$ millions):

June 1970	923	232	305	200	186
May 1970	871	206	304	189	172
June 1969	936	222	330	209	175

## Average note (Dollars):

June 1970	1,678	1,660	1,712	1,785	1,554
May 1970	1,705	1,744	1,722	1,769	1,583
June 1969	1,654	1,657	1,728	1,705	1,480

## Cars financed (000):

June 1970	550	140	178	112	120
May 1970	511	118	177	107	109
June 1969	566	134	191	123	118

Not Seasonally Adjusted

## Extensions (\$ millions):

June 1970	1,014	239	339	230	206
May 1970	949	223	330	203	193
June 1969	1,031	229	368	240	194

## Average note (Dollars):

June 1970	1,662	1,637	1,721	1,769	1,504
May 1970	1,701	1,756	1,710	1,765	1,569
June 1969	1,642	1,636	1,736	1,690	1,448

## Cars financed (000):

June 1970	610	146	197	130	137
May 1970	558	127	193	115	123
June 1969	628	140	212	142	134