



FEDERAL RESERVE

statistical release

Credit, Instalment For immediate release
(Automobile) March 6, 1970

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JANUARY 1970

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

January 1970	1,469	277	548	461	183
December 1969	1,656	339	590	511	216
January 1969	1,701	350	624	514	213

Average note (Dollars):

January 1970	3,132	3,006	3,045	3,450	2,918
December 1969	3,197	3,084	3,127	3,453	3,042
January 1969	3,098	2,964	3,067	3,313	2,910

Cars financed (000):

January 1970	469	92	180	134	63
December 1969	518	110	189	148	71
January 1969	549	118	203	155	73

Not Seasonally Adjusted

Extensions (\$ millions):

January 1970	1,210	241	450	393	126
December 1969	1,539	316	515	504	204
January 1969	1,401	304	512	438	147

Average note (Dollars):

January 1970	3,201	3,051	3,082	3,509	3,073
December 1969	3,268	3,160	3,160	3,524	3,138
January 1969	3,155	3,010	3,103	3,369	3,063

Cars financed (000):

January 1970	378	79	146	112	41
December 1969	471	100	163	143	65
January 1969	444	101	165	130	48

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JANUARY 1970

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

January 1970	900	211	317	195	177
December 1969	949	231	323	208	187
January 1969	947	224	337	212	174

Average note (Dollars):

January 1970	1,673	1,641	1,724	1,749	1,550
December 1969	1,662	1,662	1,706	1,748	1,505
January 1969	1,613	1,627	1,651	1,658	1,481

Cars financed (000):

January 1970	538	129	184	111	114
December 1969	571	139	189	119	124
January 1969	587	138	204	128	117

Not Seasonally Adjusted

Extensions (\$ millions):

January 1970	838	209	300	187	142
December 1969	856	211	282	197	166
January 1969	882	222	318	203	139

Average note (Dollars):

January 1970	1,714	1,659	1,765	1,798	1,596
December 1969	1,698	1,675	1,763	1,791	1,537
January 1969	1,655	1,644	1,691	1,706	1,527

Cars financed (000):

January 1970	489	126	170	104	89
December 1969	504	126	160	110	108
January 1969	533	135	188	119	91