



FEDERAL RESERVE

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Credit, installment, automatic 79
 For immediate release
 February 5, 1970

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-DECEMBER 1969

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

December 1969	1,603	331	566	495	211
November 1969	1,591	326	576	483	206
December 1968	1,610	338	593	481	198

Average note (Dollars):

December 1969	3,193	3,092	3,107	3,448	3,064
November 1969	3,234	3,124	3,179	3,431	3,100
December 1968	3,073	2,990	3,017	3,276	2,977

Cars financed (000):

December 1969	502	107	182	144	69
November 1969	492	104	181	141	66
December 1968	524	113	197	147	67

Not Seasonally Adjusted

Extensions (\$ millions):

December 1969	1,539	316	515	504	204
November 1969	1,516	306	535	477	198
December 1968	1,545	324	540	489	192

Average note (Dollars):

December 1969	3,268	3,160	3,160	3,524	3,138
November 1969	3,267	3,155	3,204	3,482	3,143
December 1968	3,147	3,057	3,068	3,349	3,048

Cars financed (000):

December 1969	471	100	163	143	65
November 1969	464	97	167	137	63
December 1968	491	106	176	146	63

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-DECEMBER 1969

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

December 1969	943	230	320	206	187
November 1969	825	189	290	182	164
December 1968	945	221	338	212	174

Average note (Dollars):

December 1969	1,672	1,662	1,700	1,742	1,557
November 1969	1,667	1,640	1,691	1,723	1,589
December 1968	1,599	1,573	1,643	1,646	1,496

Cars financed (000):

December 1969	564	138	188	118	120
November 1969	495	115	171	106	103
December 1968	591	140	206	129	116

Not Seasonally Adjusted

Extensions (\$ millions):

December 1969	856	271	282	197	166
November 1969	796	183	272	181	160
December 1968	859	203	298	203	155

Average note (Dollars):

December 1969	1,698	1,675	1,763	1,791	1,537
November 1969	1,712	1,679	1,732	1,792	1,633
December 1968	1,627	1,586	1,703	1,692	1,476

Cars financed (000):

December 1969	504	126	160	110	108
November 1969	465	109	157	101	98
December 1968	528	128	175	120	105