



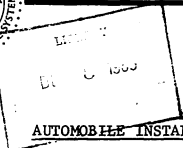
FEDERAL RESERVE

statistical release

Credit, Instalment (Automobile)

For immediate release
December 5, 1969

G.26



AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-OCTOBER 1969

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
-------------	-------------------	----------------------	--------------------	---------------

Seasonally Adjusted

Extensions (\$ millions):

October 1969	1,831	385	646	568	232
September 1969	1,852	427	626	555	244
October 1968	1,755	374	675	496	210

Average note (Dollars):

October 1969	3,184	3,035	3,133	3,435	2,996
September 1969	3,232	3,154	3,163	3,458	3,087
October 1968	3,052	2,921	3,056	3,251	2,890

Cars financed (000):

October 1969	575	127	206	165	77
September 1969	573	136	198	160	79
October 1968	575	128	221	153	73

Not Seasonally Adjusted

Extensions (\$ millions):

October 1969	1,914	385	666	630	233
September 1969	1,632	355	584	461	232
October 1968	1,858	381	710	554	213

Average note (Dollars):

October 1969	3,206	3,056	3,142	3,462	3,026
September 1969	3,138	3,034	3,090	3,365	3,013
October 1968	3,076	2,941	3,066	3,278	2,918

Cars financed (000):

October 1969	597	126	212	182	77
September 1969	520	117	189	137	77
October 1968	604	130	232	169	73

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-OCTOBER 1969

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
----------------	-------------------------	----------------------------	--------------------------	------------------

Seasonally Adjusted

Extensions (\$ millions):

October 1969	954	224	332	223	175
September 1969	967	238	335	216	178
October 1968	986	235	363	213	175

Average note (Dollars):

October 1969	1,639	1,629	1,737	1,719	1,418
September 1969	1,679	1,684	1,767	1,734	1,480
October 1968	1,578	1,580	1,638	1,628	1,419

Cars financed (000):

October 1969	582	138	191	130	123
September 1969	576	141	190	125	120
October 1968	625	149	222	131	123

Not Seasonally Adjusted

Extensions (\$ millions):

October 1969	939	223	323	221	172
September 1969	853	208	291	182	172
October 1968	969	233	353	211	172

Average note (Dollars):

October 1969	1,662	1,652	1,746	1,740	1,458
September 1969	1,612	1,625	1,682	1,640	1,470
October 1968	1,599	1,601	1,646	1,648	1,458

Cars financed (000):

October 1969	565	135	185	127	118
September 1969	529	128	173	111	117
October 1968	606	146	214	128	118