



FEDERAL RESERVE

statistical release

G.26

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 FEDERAL RESERVE BANK
 OF MINNEAPOLIS
 AUTOMOBILE-INSTALLMENT CREDIT DEVELOPMENTS-SEPTEMBER 1969

For immediate release
November 5, 1969

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

September 1969	1,852	427	626	555	244
August 1969	1,535	332	536	452	215
September 1968	1,634	362	600	473	199

Average note (Dollars):

September 1969	3,232	3,154	3,163	3,458	3,087
August 1969	3,165	3,036	3,159	3,349	3,022
September 1968	3,037	2,919	3,017	3,251	2,843

Cars financed (000):

September 1969	573	136	198	160	79
August 1969	485	109	170	135	71
September 1968	538	124	199	145	70

Not Seasonally Adjusted

Extensions (\$ millions):

September 1969	1,632	355	584	461	232
August 1969	1,633	333	592	474	234
September 1968	1,416	293	548	389	186

Average note (Dollars):

September 1969	3,138	3,034	3,090	3,365	3,013
August 1969	3,110	3,000	3,099	3,292	2,962
September 1968	2,950	2,809	2,948	3,163	2,776

Cars financed (000):

September 1969	520	117	189	137	77
August 1969	525	111	191	144	79
September 1968	480	104	186	123	67

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-SEPTEMBER 1969USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

September 1969	967	238	335	216	178
August 1969	875	207	293	204	171
September 1968	969	231	357	208	173

Average note (Dollars):

September 1969	1,679	1,684	1,767	1,734	1,480
August 1969	1,657	1,651	1,733	1,696	1,499
September 1968	1,581	1,545	1,649	1,633	1,437

Cars financed (000):

September 1969	576	141	190	125	120
August 1969	528	125	169	120	114
September 1968	613	150	216	127	120

Not Seasonally Adjusted

Extensions (\$ millions):

September 1969	853	208	291	182	172
August 1969	886	202	298	203	183
September 1968	855	202	310	176	167

Average note (Dollars):

September 1969	1,612	1,625	1,682	1,640	1,470
August 1969	1,591	1,578	1,674	1,637	1,441
September 1968	1,519	1,493	1,571	1,544	1,427

Cars financed (000):

September 1969	529	128	173	111	117
August 1969	557	128	178	124	127
September 1968	563	135	197	114	117