



FEDERAL RESERVE

statistical release

G.26

OCT 21 1969
FEDERAL RESERVE BANK
OF RICHMOND

Credit, Instalment

for immediate release
October 6, 1969

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-AUGUST 1969

(automobile)

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

August 1969	1,535	332	536	452	215
July 1969	1,632	339	560	515	218
August 1968	1,639	345	608	491	195

Average note (Dollars):

August 1969	3,165	3,036	3,159	3,349	3,022
July 1969	3,145	3,009	3,134	3,341	2,998
August 1968	3,041	2,871	3,053	3,259	2,810

Cars financed (000):

August 1969	485	109	170	135	71
July 1969	519	113	179	154	73
August 1968	539	120	199	151	69

Not Seasonally Adjusted

Extensions (\$ millions):

August 1969	1,633	333	592	474	234
July 1969	1,807	369	640	564	234
August 1968	1,742	345	669	516	212

Average note (Dollars):

August 1969	3,110	3,000	3,099	3,292	2,962
July 1969	3,137	3,000	3,137	3,318	2,962
August 1968	2,988	2,836	2,996	3,205	2,753

Cars financed (000):

August 1969	525	111	191	144	79
July 1969	576	123	204	170	79
August 1968	583	122	223	161	77

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-AUGUST 1969

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

August 1969	875	207	293	204	171
July 1969	947	225	322	216	184
August 1968	947	220	347	210	170

Average note (Dollars):

August 1969	1,657	1,651	1,733	1,696	1,499
July 1969	1,679	1,689	1,724	1,732	1,541
August 1968	1,586	1,540	1,682	1,616	1,438

Cars financed (000):

August 1969	528	125	169	120	114
July 1969	564	133	187	125	119
August 1968	597	143	206	130	118

Not Seasonally Adjusted

Extensions (\$ millions):

August 1969	886	202	298	203	183
July 1969	947	218	329	221	179
August 1968	956	214	352	209	181

Average note (Dollars):

August 1969	1,591	1,578	1,674	1,637	1,441
July 1969	1,641	1,652	1,696	1,687	1,492
August 1968	1,525	1,474	1,624	1,560	1,382

Cars financed (000):

August 1969	557	128	178	124	127
July 1969	577	132	194	131	120
August 1968	627	145	217	134	131