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FEDERAL RESERVE BANK

FEDERAL RESERVE

statistical release

For immediate release
September 5, 1969AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JULY 1969

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

July 1969	1,632	339	560	515	218
June 1969	1,645	336	600	500	209
July 1968	1,721	360	620	538	203

Average note (Dollars):

July 1969	3,145	3,009	3,134	3,341	2,998
June 1969	3,182	3,080	3,156	3,366	3,017
July 1968	3,019	2,862	3,024	3,233	2,794

Cars financed (000):

July 1969	519	113	179	154	73
June 1969	517	109	190	149	69
July 1968	570	126	205	166	73

Not Seasonally Adjusted

Extensions (\$ millions):

July 1969	1,807	369	640	564	234
June 1969	1,934	396	700	581	257
July 1968	1,909	392	708	591	218

Average note (Dollars):

July 1969	3,137	3,000	3,137	3,318	2,962
June 1969	3,155	3,046	3,153	3,339	2,954
July 1968	3,011	2,854	3,025	3,212	2,759

Cars financed (000):

July 1969	576	123	204	170	79
June 1969	613	130	222	174	87
July 1968	634	137	234	184	79

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-JULY 1969

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

July 1969	947	225	322	216	184
June 1969	926	219	327	208	172
July 1968	987	229	357	225	176

Average note (Dollars):

July 1969	1,679	1,689	1,724	1,732	1,541
June 1969	1,657	1,654	1,739	1,707	1,472
July 1968	1,562	1,546	1,642	1,612	1,389

Cars financed (000):

July 1969	564	133	187	125	119
June 1969	559	132	188	122	117
July 1968	632	148	217	140	127

Not Seasonally Adjusted

Extensions (\$ millions):

July 1969	947	218	329	221	179
June 1969	1,031	229	368	240	194
July 1968	992	222	367	231	172

Average note (Dollars):

July 1969	1,641	1,652	1,696	1,687	1,492
June 1969	1,642	1,636	1,736	1,690	1,448
July 1968	1,529	1,513	1,617	1,571	1,344

Cars financed (000):

July 1969	577	132	194	131	120
June 1969	628	140	212	142	134
July 1968	649	147	227	147	128