



FEDERAL RESERVE

statistical release

For immediate release
April 9, 1969

G.26

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-FEBRUARY 1969



NEW CARS

Credit, Instalment (Automobile)

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

February 1969	1,695	342	626	514	213
January 1969	1,727	350	642	523	212
February 1968	1,609	323	621	487	178

Average note (Dollars):

February 1969	3,127	2,982	3,081	3,347	3,027
January 1969	3,095	2,957	3,066	3,313	2,912
February 1968	2,969	2,769	2,986	3,177	2,775

Cars financed (000):

February 1969	542	115	203	154	70
January 1969	558	118	209	158	73
February 1968	542	117	208	153	64

Not Seasonally Adjusted

Extensions (\$ millions):

February 1969	1,371	290	499	412	170
January 1969	1,401	304	512	438	147
February 1968	1,304	275	496	391	142

Average note (Dollars):

February 1969	3,152	3,021	3,099	3,377	3,036
January 1969	3,155	3,010	3,103	3,369	3,063
February 1968	2,991	2,806	3,006	3,205	2,784

Cars financed (000):

February 1969	435	96	161	122	56
January 1969	444	101	165	130	48
February 1968	436	98	165	122	51

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS-FEBRUARY 1969

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

February 1969	938	220	323	212	183
January 1969	952	226	339	213	174
February 1968	970	231	339	219	181

Average note (Dollars):

February 1969	1,609	1,610	1,690	1,655	1,436
January 1969	1,616	1,639	1,649	1,658	1,485
February 1968	1,547	1,526	1,632	1,608	1,373

Cars financed (000):

February 1969	583	137	191	128	127
January 1969	589	138	206	128	117
February 1968	627	151	208	136	132

Not Seasonally Adjusted

Extensions (\$ millions):

February 1969	894	218	312	195	169
January 1969	882	222	318	203	139
February 1968	924	229	327	201	167

Average note (Dollars):

February 1969	1,640	1,652	1,705	1,681	1,482
January 1969	1,655	1,644	1,691	1,706	1,527
February 1968	1,577	1,565	1,647	1,634	1,415

Cars financed (000):

February 1969	545	132	183	116	114
January 1969	533	135	188	119	91
February 1968	586	146	199	123	118