



FEDERAL RESERVE

statistical release

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G.26

For immediate release
December 6, 1968

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS - OCTOBER 1968
APR 14 1969
FEDERAL RESERVE BANK
OF RICHMOND

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

October 1968	1,772	408	687	470	207
September 1968	1,708	421	654	428	205
October 1967	1,348	315	499	375	159

Average note (Dollars):

October 1968	2,978	2,932	3,039	3,274	2,395
September 1968	2,930	2,917	3,017	3,175	2,349
October 1967	2,844	2,816	2,892	3,117	2,293

Cars financed (000):

October 1968	595	139	226	144	86
September 1968	583	144	217	135	87
October 1967	474	112	173	120	69

Not Seasonally Adjusted

Extensions (\$ millions):

October 1968	1,857	400	742	510	205
September 1968	1,406	309	572	343	182
October 1967	1,394	305	531	401	157

Average note (Dollars):

October 1968	3,005	2,941	3,066	3,290	2,412
September 1968	2,852	2,809	2,948	3,118	2,304
October 1967	2,868	2,824	2,918	3,133	2,309

Cars financed (000):

October 1968	618	136	242	155	85
September 1968	493	110	194	110	79
October 1967	486	108	182	128	68

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS - OCTOBER 1968

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

October 1968	1,096	261	400	222	213
September 1968	1,064	259	388	200	217
October 1967	971	244	340	200	187

Average note (Dollars):

October 1968	1,518	1,609	1,653	1,628	1,173
September 1968	1,466	1,516	1,635	1,587	1,128
October 1967	1,465	1,545	1,606	1,570	1,128

Cars financed (000):

October 1968	722	162	242	136	182
September 1968	726	171	237	126	192
October 1967	663	158	212	127	166

Not Seasonally Adjusted

Extensions (\$ millions):

October 1968	1,022	245	367	206	204
September 1968	905	212	322	168	203
October 1967	906	229	312	186	179

Average note (Dollars):

October 1968	1,519	1,601	1,646	1,635	1,193
September 1968	1,407	1,493	1,571	1,500	1,103
October 1967	1,466	1,537	1,600	1,576	1,147

Cars financed (000):

October 1968	673	153	223	126	171
September 1968	643	142	205	112	184
October 1967	618	149	195	118	156