



FEDERAL RESERVE

statistical release

For immediate release
November 7, 1968

G.26

Automobile Instalment Credit Developments - September 1968

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FEDERAL RESERVE BANK
OF RICHMOND

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

September 1968	1,708	421	654	428	205
August 1968	1,668	379	667	435	187
September 1967	1,422	357	533	366	166

Average note (Dollars):

September 1968	2,930	2,917	3,017	3,175	2,349
August 1968	2,947	2,873	3,051	3,215	2,332
September 1967	2,833	2,786	2,919	3,065	2,294

Cars financed (000):

September 1968	583	144	217	135	87
August 1968	566	132	219	135	80
September 1967	502	128	183	119	72

Not Seasonally Adjusted

Extensions (\$ millions):

September 1968	1,406	309	572	343	182
August 1968	1,723	363	698	462	200
September 1967	1,210	271	482	304	153

Average note (Dollars):

September 1968	2,852	2,809	2,948	3,118	2,304
August 1968	2,906	2,836	2,996	3,186	2,299
September 1967	2,756	2,683	2,852	3,010	2,250

Cars financed (000):

September 1968	493	110	194	110	79
August 1968	593	128	233	145	87
September 1967	439	101	169	101	68

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS - SEPTEMBER 1968USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

September 1968	1,064	259	388	200	217
August 1968	1,016	232	378	206	200
September 1967	891	234	318	172	167

Average note (Dollars):

September 1968	1,466	1,516	1,635	1,587	1,128
August 1968	1,492	1,518	1,697	1,602	1,137
September 1967	1,435	1,489	1,553	1,546	1,127

Cars financed (000):

September 1968	726	171	237	126	192
August 1968	681	153	223	129	176
September 1967	621	157	205	111	148

Not Seasonally Adjusted

Extensions (\$ millions):

September 1968	905	212	322	168	203
August 1968	1,001	224	367	203	207
September 1967	782	198	273	149	162

Average note (Dollars):

September 1968	1,407	1,493	1,571	1,500	1,103
August 1968	1,440	1,474	1,624	1,538	1,119
September 1967	1,379	1,467	1,492	1,461	1,102

Cars financed (000):

September 1968	643	142	205	112	184
August 1968	695	152	226	132	185
September 1967	567	135	183	102	147