



FEDERAL RESERVE

statistical release

56

G.26

For immediate release
September 6, 1968

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS - JULY 1968

APR 14 1969
FEDERAL RESERVE BANK
OF RICHMOND

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
-------------	-------------------	----------------------	--------------------	---------------

Seasonally Adjusted

Extensions (\$ millions):

July 1968	1,709	383	658	474	194
June 1968	1,461	326	558	403	174
July 1967	1,339	301	525	361	152

Average note (Dollars):

July 1968	2,936	2,845	3,052	3,202	2,349
June 1968	2,876	2,794	2,957	3,200	2,279
July 1967	2,790	2,721	2,880	3,024	2,232

Cars financed (000):

July 1968	582	135	216	148	83
June 1968	508	117	189	126	76
July 1967	480	111	182	119	68

Not Seasonally Adjusted

Extensions (\$ millions):

July 1968	1,892	411	738	533	210
June 1968	1,694	378	644	470	202
July 1967	1,481	322	588	407	164

Average note (Dollars):

July 1968	2,933	2,854	3,025	3,192	2,333
June 1968	2,886	2,800	2,981	3,197	2,270
July 1967	2,779	2,729	2,854	3,015	2,216

Cars financed (000):

July 1968	645	144	244	167	90
June 1968	587	135	216	147	89
July 1967	533	118	206	135	74

G.26

-2-

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS - JULY 1968

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
----------------	-------------------------	----------------------------	--------------------------	------------------

Seasonally Adjusted

Extensions (\$ millions):

July 1968	998	240	350	213	195
June 1968	897	213	321	178	185
July 1967	836	212	288	170	166

Average note (Dollars):

July 1968	1,474	1,531	1,635	1,584	1,135
June 1968	1,503	1,604	1,620	1,583	1,203
July 1967	1,396	1,460	1,536	1,495	1,093

Cars financed (000):

July 1968	677	157	214	134	172
June 1968	597	133	198	112	154
July 1967	599	145	188	114	152

Not Seasonally Adjusted

Extensions (\$ millions):

July 1968	1,035	233	380	223	199
June 1968	1,010	231	369	207	203
July 1967	866	206	313	178	169

Average note (Dollars):

July 1968	1,458	1,513	1,617	1,559	1,118
June 1968	1,499	1,604	1,626	1,580	1,180
July 1967	1,381	1,441	1,519	1,471	1,076

Cars financed (000):

July 1968	710	154	235	143	178
June 1968	674	144	227	131	172
July 1967	627	143	206	121	157