



FEDERAL RESERVE

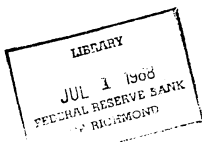
statistical release

G.26

For immediate release
June 13, 1968

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS - APRIL 1968

NEW CARS



All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
-------------	-------------------	----------------------	--------------------	---------------

Seasonally Adjusted

Extensions (\$ millions):

April 1968	1,503	338	595	408	162
March 1968	r 1,486	r 333	r 564	r 425	r 164
April 1967	1,250	272	479	352	147

Average note (Dollars):

April 1968	2,918	2,857	3,000	3,159	2,311
March 1968	r 2,919	2,864	2,989	3,176	r 2,345
April 1967	2,753	2,719	2,801	3,018	2,241

Cars financed (000):

April 1968	515	118	198	129	70
March 1968	r 509	r 116	r 189	r 134	r 70
April 1967	454	100	171	117	66

Not Seasonally Adjusted

Extensions (\$ millions):

April 1968	1,657	370	655	449	183
March 1968	r 1,502	353	567	414	r 168
April 1967	1,360	306	514	378	162

Average note (Dollars):

April 1968	2,896	2,846	2,991	3,140	2,288
March 1968	r 2,900	2,870	2,953	3,160	r 2,333
April 1967	2,742	2,708	2,793	3,000	2,219

Cars financed (000):

April 1968	572	130	219	143	80
March 1968	r 518	123	192	131	r 72
April 1967	496	113	184	126	73

r - Revised.

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS - APRIL 1968

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
----------------	-------------------------	----------------------------	--------------------------	------------------

Seasonally Adjusted

Extensions (\$ millions):

April 1968	934	227	330	189	188
March 1968	r 979	r 236	r 349	r 197	r 197
April 1967	792	191	277	164	160

Average note (Dollars):

April 1968	1,455	1,538	1,621	1,571	1,107
March 1968	r 1,470	1,530	1,606	1,581	1,157
April 1967	1,382	1,470	1,499	1,464	1,092

Cars financed (000):

April 1968	642	148	204	120	170
March 1968	r 666	r 154	r 217	r 125	r 170
April 1967	573	130	185	112	146

Not Seasonally Adjusted

Extensions (\$ millions):

April 1968	1,075	261	382	217	215
March 1968	1,031	252	370	210	199
April 1967	888	214	313	183	178

Average note (Dollars):

April 1968	1,467	1,544	1,626	1,584	1,120
March 1968	1,490	1,556	1,637	1,603	1,150
April 1967	1,392	1,476	1,505	1,476	1,106

Cars financed (000):

April 1968	733	169	235	137	192
March 1968	692	162	226	131	173
April 1967	638	145	208	124	161

r - Revised.