



FEDERAL RESERVE

statistical release

G.26

For immediate release
May 7, 1968

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS - MARCH 1968

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JUL 1 1968
FEDERAL RESERVE BANK
OF RICHMOND

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

March 1968	1,511	342	581	438	150
February 1968	1,523	324	623	418	158
March 1967	1,312	266	509	390	147

Average note (Dollars):

March 1968	2,901	2,864	2,989	3,176	2,140
February 1968	2,879	2,754	2,976	3,161	2,255
March 1967	2,739	2,646	2,836	3,007	2,132

Cars financed (000):

March 1968	521	119	194	138	70
February 1968	529	118	209	132	70
March 1967	479	101	179	130	69

Not Seasonally Adjusted

Extensions (\$ millions):

March 1968	1,483	353	567	414	149
February 1968	1,283	289	517	346	131
March 1967	1,357	289	524	389	155

Average note (Dollars):

March 1968	2,874	2,870	2,953	3,160	2,129
February 1968	2,909	2,806	3,006	3,174	2,298
March 1967	2,719	2,651	2,802	2,992	2,123

Cars financed (000):

March 1968	516	123	192	131	70
February 1968	441	103	172	109	57
March 1967	499	109	187	130	73

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS - MARCH 1968

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

March 1968	1,008	243	359	203	203
February 1968	1,036	246	370	211	209
March 1967	871	204	294	189	184

Average note (Dollars):

March 1968	1,470	1,530	1,606	1,581	1,157
February 1968	1,478	1,546	1,636	1,570	1,147
March 1967	1,385	1,452	1,494	1,468	1,130

Cars financed (000):

March 1968	686	159	224	128	175
February 1968	701	159	226	134	182
March 1967	629	140	197	129	163

Not Seasonally Adjusted

Extensions (\$ millions):

March 1968	1,031	252	370	210	199
February 1968	963	241	341	194	187
March 1967	941	224	319	207	191

Average note (Dollars):

March 1968	1,490	1,556	1,637	1,603	1,150
February 1968	1,495	1,565	1,647	1,603	1,154
March 1967	1,402	1,474	1,519	1,489	1,124

Cars financed (000):

March 1968	692	162	226	131	173
February 1968	644	154	207	121	162
March 1967	671	152	210	139	170