



FEDERAL RESERVE

statistical release

G.26

For immediate release
April 5, 1968

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS - FEBRUARY 1968

NEW CARS

*Credit Instalment
(automobile.)*



All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

February 1968	1,523	324	623	418	158
January 1968	1,499	330	606	398	165
February 1967	1,227	248	486	348	145

Average note (Dollars):

February 1968	2,879	2,754	2,976	3,161	2,255
January 1968	2,888	2,827	2,950	3,153	2,325
February 1967	2,739	2,677	2,790	3,000	2,181

Cars financed (000):

February 1968	529	118	209	132	70
January 1968	519	117	205	126	71
February 1967	448	93	174	115	66

Not Seasonally Adjusted

Extensions (\$ millions):

February 1968	1,283	289	517	346	131
January 1968	1,237	289	490	334	124
February 1967	1,032	221	403	288	120

Average note (Dollars):

February 1968	2,909	2,806	3,006	3,174	2,298
January 1968	2,931	2,861	2,988	3,181	2,385
February 1967	2,767	2,728	2,818	3,032	2,222

Cars financed (000):

February 1968	441	103	172	109	57
January 1968	422	101	164	105	52
February 1967	373	81	143	95	54

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS - FEBRUARY 1968

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

February 1968	1,036	246	370	211	209
January 1968	946	238	331	195	182
February 1967	902	200	315	190	197

Average note (Dollars):

February 1968	1,478	1,546	1,636	1,570	1,147
January 1968	1,469	1,542	1,617	1,536	1,151
February 1967	1,407	1,490	1,515	1,479	1,152

Cars financed (000):

February 1968	701	159	226	134	182
January 1968	644	154	205	127	158
February 1967	641	134	208	128	171

Not Seasonally Adjusted

Extensions (\$ millions):

February 1968	963	241	341	194	187
January 1968	891	235	323	178	155
February 1967	837	196	290	175	176

Average note (Dollars):

February 1968	1,495	1,565	1,647	1,603	1,154
January 1968	1,510	1,536	1,648	1,604	1,192
February 1967	1,423	1,508	1,526	1,509	1,158

Cars financed (000):

February 1968	644	154	207	121	162
January 1968	590	153	196	111	130
February 1967	588	130	190	116	152