



FEDERAL RESERVE

statistical release

Credit Installment (automobile)

For immediate release
March 8, 1968

G.26

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS - JANUARY 1968

NEW CARS

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JUL 1 1968
FEDERAL RESERVE BANK
OF RICHMOND

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

January 1968	1,499	330	606	398	165
December 1967	1,266	274	487	357	148
January 1967	1,297	270	514	364	149

Average note (Dollars):

January 1968	2,888	2,827	2,950	3,153	2,325
December 1967	2,890	2,817	2,977	3,133	2,357
January 1967	2,783	2,758	2,791	3,023	2,325

Cars financed (000):

January 1968	519	117	205	126	71
December 1967	438	97	164	114	63
January 1967	466	98	184	120	64

Not Seasonally Adjusted

Extensions (\$ millions):

January 1968	1,237	289	490	334	124
December 1967	1,218	275	449	347	147
January 1967	1,070	237	416	305	112

Average note (Dollars):

January 1968	2,931	2,861	2,988	3,181	2,385
December 1967	2,928	2,865	3,013	3,183	2,371
January 1967	2,823	2,788	2,830	3,050	2,383

Cars financed (000):

January 1968	422	101	164	105	52
December 1967	416	96	149	109	62
January 1967	379	85	147	100	47

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AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS - JANUARY 1968

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

January 1968	946	238	331	195	182
December 1967	891	219	317	178	177
January 1967	858	194	286	196	182

Average note (Dollars):

January 1968	1,469	1,542	1,617	1,536	1,151
December 1967	1,487	1,541	1,616	1,601	1,183
January 1967	1,382	1,448	1,538	1,442	1,101

Cars financed (000):

January 1968	644	154	205	127	158
December 1967	599	142	196	111	150
January 1967	621	134	186	136	165

Not Seasonally Adjusted

Extensions (\$ millions):

January 1968	891	235	323	178	155
December 1967	824	206	281	170	167
January 1967	805	192	279	179	155

Average note (Dollars):

January 1968	1,510	1,536	1,648	1,604	1,192
December 1967	1,498	1,549	1,663	1,619	1,168
January 1967	1,422	1,444	1,567	1,504	1,140

Cars financed (000):

January 1968	590	153	196	111	130
December 1967	550	133	169	105	143
January 1967	566	133	178	119	136