



FEDERAL RESERVE

statistical release

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For immediate release
May 5, 1967

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS - MARCH 1967

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FEDERAL RESERVE BANK
OF RICHMOND

NEW CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

March 1967	1,312	266	509	390	147
February 1967	1,227	248	486	348	145
March 1966	1,543	313	583	470	177

Average note (Dollars):

March 1967	2,739	2,646	2,836	3,007	2,132
February 1967	2,739	2,677	2,790	3,020	2,181
March 1966	2,688	2,643	2,745	2,868	2,221

Cars financed (000):

March 1967	479	101	179	130	69
February 1967	448	93	174	115	66
March 1966	574	118	212	164	80

Not Seasonally Adjusted

Extensions (\$ millions):

March 1967	1,357	289	524	389	155
February 1967	1,032	221	403	288	120
March 1966	1,593	339	600	468	186

Average note (Dollars):

March 1967	2,719	2,651	2,802	2,992	2,123
February 1967	2,767	2,728	2,818	3,032	2,222
March 1966	2,668	2,648	2,715	2,854	2,214

Cars financed (000):

March 1967	499	109	187	130	73
February 1967	373	81	143	95	54
March 1966	597	128	221	164	84

AUTOMOBILE INSTALMENT CREDIT DEVELOPMENTS - MARCH 1967

USED CARS

All lenders	Bank direct loans	Bank purchased paper	Sales finance cos.	Other lenders
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Seasonally Adjusted

Extensions (\$ millions):

March 1967	871	204	294	189	184
February 1967	902	200	315	190	197
March 1966	948	208	320	221	199

Average note (Dollars):

March 1967	1,385	1,452	1,494	1,468	1,130
February 1967	1,407	1,490	1,515	1,479	1,152
March 1966	1,376	1,424	1,500	1,420	1,142

Cars financed (000):

March 1967	629	140	197	129	163
February 1967	641	134	208	128	171
March 1966	689	146	213	156	174

Not Seasonally Adjusted

Extensions (\$ millions):

March 1967	941	224	319	207	191
February 1967	837	196	290	175	176
March 1966	1,024	228	347	242	207

Average note (Dollars):

March 1967	1,402	1,474	1,519	1,489	1,124
February 1967	1,423	1,508	1,526	1,509	1,158
March 1966	1,391	1,443	1,522	1,440	1,137

Cars financed (000):

March 1967	671	152	210	139	170
February 1967	588	130	190	116	152
March 1966	736	158	228	168	182