



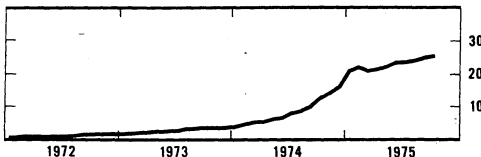
FEDERAL RESERVE

statistical release

For immediate release
December 18, 1975

AUTOMOBILE LOANS AT MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW CAR CONTRACTS WITH MATURITIES EXCEEDING 36 MONTHS ROSE SHARPLY DURING OCTOBER.



MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
October 1975	10.3	1.7	63.0	25.7	0.3	100.0
September 1975	10.6	1.8	62.3	25.3	0.2	100.0
August 1975	9.6	1.8	63.1	24.2	0.3	100.0
July 1975	10.1	2.0	62.9	23.8	0.4	100.0
Unadjusted						
October 1975	11.8	1.8	62.3	24.0	0.2	100.0
September 1975	9.3	1.4	63.9	25.2	0.2	100.0
October 1974	12.0	1.9	74.7	11.3	0.2	100.0

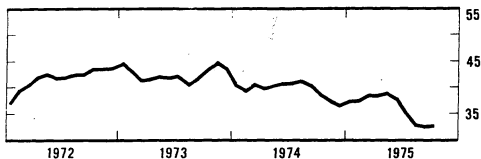
MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
October 1975	3.7	10.0	32.5	55.0	0.1	100.0
September 1975	3.9	10.2	31.3	55.4	0.1	100.0
August 1975	3.9	10.6	31.1	55.2	0.1	100.0
July 1975	4.0	10.9	30.6	55.1	0.1	100.0
Unadjusted						
October 1975	4.1	11.8	34.0	49.9	0.1	100.0
September 1975	4.1	11.3	33.1	51.5	0.1	100.0
October 1974	5.0	15.9	30.9	48.2	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by section.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF USED CAR CONTRACTS WITH LOW DOWNPAYMENTS (DEALER COST RATIOS OVER 100 PER CENT) REMAINED AT THE UNUSUALLY LOW LEVEL OF THE TWO PRECEDING MONTHS.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
October 1975	50.1	32.9	10.0	3.7	3.2	100.0
September 1975	48.9	33.2	10.9	4.2	2.5	100.0
August 1975	49.0	32.9	11.1	4.1	2.3	100.0
July 1975	49.7	33.0	10.8	4.0	2.5	100.0
Unadjusted						
October 1975	50.8	32.3	10.1	3.6	3.2	100.0
September 1975	49.8	33.6	10.2	4.0	2.4	100.0
October 1974	46.5	32.6	12.5	5.1	3.4	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
October 1975	36.9	30.5	21.9	7.7	2.9	100.0
September 1975	36.9	31.0	22.1	7.5	3.0	100.0
August 1975	36.3	30.9	22.5	7.3	3.1	100.0
July 1975	35.3	29.9	23.0	8.4	3.6	100.0
Unadjusted						
October 1975	37.5	30.5	21.7	7.6	2.8	100.0
September 1975	35.8	30.9	22.5	7.7	3.2	100.0
October 1974	33.5	28.7	24.1	9.4	4.4	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS A. MAJOR FINANCE COMPANIES

DEALER COST RATIOS AND MATURITIES
ON AUTOMOBILE INSTALMENT LOANS

OCTOBER 1975

NEW CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 35 months	Balloon paper	
90 or less	7.8	0.9	33.3	8.9	*	50.8
91% to 100%	2.4	0.5	19.3	10.4	0.1	32.3
101% to 105%	1.0	0.3	5.7	3.2	0.1	10.1
105% to 110%	0.1	0.1	2.2	1.2	*	3.6
Over 110%	0.5	0.1	1.9	1.0	*	3.2
Total	11.8	1.8	62.3	24.0	0.2	100.0

USED CARS

(Percentage distribution of contracts)
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities					Total
	18 months or less	19-24 months	25-30 months	Over 30 months	Balloon paper	
90% or less	3.1	6.8	11.5	16.0	*	37.5
91% to 100%	0.5	2.5	11.1	16.3	0.1	30.5
101% to 110%	0.2	1.5	7.9	12.1	*	21.7
111% to 120%	0.3	1.0	2.6	3.8	*	7.6
Over 120%	0.1	0.2	1.0	1.7	*	2.8
Total	4.1	11.8	34.0	49.9	0.1	100.0

Note: Details may not add to totals because of rounding.

*Less than one-tenth of one per cent.

G.25 Combined with G.26 "Automobile Credit" Nov. 1975

See G.26