



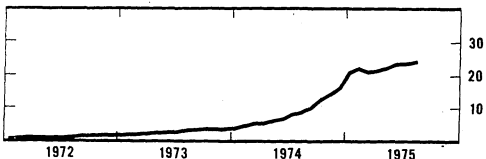
# FEDERAL RESERVE

statistical release

For immediate release  
October 22, 1975

## AUTOMOBILE LOANS AT MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW-CAR CONTRACTS WITH MATURITIES EXCEEDING 36 MONTHS HAS STABILIZED SINCE MAY AT JUST UNDER 25 PER CENT.



### MATURITY DISTRIBUTION - NEW CAR CONTRACTS

	24 months or less %	25-30 months %	31-36 months %	Over 36 months %	Balloon paper %	Total
Seasonally adjusted						
August 1975	9.6	1.8	63.1	24.2	0.3	100.0
July 1975	10.1	2.0	62.9	23.8	0.4	100.0
June 1975	9.8	1.7	64.0	23.8	0.1	100.0
May 1975	10.0	1.7	64.4	22.8	0.3	100.0
Unadjusted						
August 1975	7.7	1.4	65.3	25.5	0.2	100.0
July 1975	8.3	1.6	64.9	25.1	0.2	100.0
August 1974	8.9	1.5	80.1	9.4	0.2	100.0

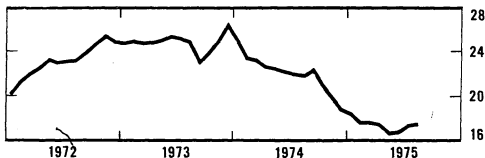
### MATURITY DISTRIBUTION - USED CAR CONTRACTS

	18 months or less %	19-24 months %	25-30 months %	Over 30 months %	Balloon paper %	Total
Seasonally adjusted						
August 1975	3.9	10.6	31.1	55.2	0.1	100.0
July 1975	4.0	10.9	30.6	55.1	0.1	100.0
June 1975	4.2	11.0	30.6	54.0	0.1	100.0
May 1975	4.1	11.1	31.8	52.7	0.1	100.0
Unadjusted						
August 1975	3.8	10.8	32.4	53.1	0.1	100.0
July 1975	3.6	10.3	31.2	54.8	0.1	100.0
August 1974	4.4	13.8	29.8	52.0	0.1	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

AUTOMOBILE LOANS BY MAJOR FINANCE COMPANIES

THE PROPORTION OF NEW-CAR CONTRACTS WITH LOW DOWNPAYMENTS (DEALER COST RATIOS OVER 100 PER CENT) ROSE SLIGHTLY IN AUGUST BUT REMAINS UNUSUALLY LOW.



DISTRIBUTION OF DEALER COST RATIOS - NEW CAR CONTRACTS  
(loan as per cent of dealer cost)

	90 or less %	91-100 %	101-105 %	106-110 %	Over 110 %	Total
Seasonally adjusted						
August 1975	49.0	32.9	11.1	4.1	2.3	100.0
July 1975	49.7	33.0	10.8	4.0	2.5	100.0
June 1975	50.1	33.1	10.5	3.8	2.4	100.0
May 1975	50.0	33.3	10.3	3.9	2.4	100.0
Unadjusted						
August 1975	49.8	33.6	10.5	4.0	2.2	100.0
July 1975	49.6	33.6	10.5	4.0	2.4	100.0
August 1974	46.1	33.0	12.1	5.4	3.4	100.0

DISTRIBUTION OF DEALER COST RATIOS - USED CAR CONTRACTS  
(loan as per cent of wholesale value)

	90 or less %	91-100 %	101-110 %	111-120 %	Over 120 %	Total
Seasonally adjusted						
August 1975	36.3	30.9	22.5	7.3	3.1	100.0
July 1975	35.3	29.9	23.0	8.4	3.6	100.0
June 1975	33.4	29.1	24.4	9.2	4.0	100.0
May 1975	32.1	29.2	24.3	10.0	4.6	100.0
Unadjusted						
August 1975	35.0	31.0	23.2	7.6	3.2	100.0
July 1975	33.8	30.1	23.9	8.5	3.7	100.0
August 1974	30.2	27.5	25.9	11.1	5.3	100.0

Note: Details may not add to totals because of rounding and construction of seasonal factors by sector.

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AUTOMOBILE LOANS AT MAJOR FINANCE COMPANIESDEALER COST RATIOS AND MATURITIES  
ON AUTOMOBILE INSTALMENT LOANS

AUGUST 1975

## NEW CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of dealer cost	Maturities					Total
	24 months or less	25-30 months	31-36 months	Over 35 months	Balloon paper	
90% or less	6.2	1.0	33.8	8.9	*	49.8
91% to 100%	1.0	0.3	21.3	10.9	0.2	33.6
101% to 105%	0.4	0.1	6.4	3.5	*	10.5
106% to 110%	0.1	0.1	2.5	1.4	*	4.0
Over 110%	0.1	*	1.4	1.0	*	2.2
Total	7.7	1.4	65.3	25.5	0.2	100.0

## USED CARS

(Percentage distribution of contracts)  
Not seasonally adjusted

Loan as per cent of wholesale value	Maturities				Balloon paper	Total
	18 months or less	19-24 months	25-30 months	Over 30 months		
90% or less	3.0	6.6	10.2	15.2	*	35.0
91% to 100%	0.4	2.4	10.6	17.7	*	31.0
101% to 110%	0.2	1.3	8.3	13.5	*	23.2
111% to 120%	0.1	0.4	2.4	4.7	*	7.6
Over 120%	0.1	0.2	1.0	2.0	*	3.2
Total	3.8	10.8	32.4	53.1	0.1	100.0

Note: Details may not add to totals because of rounding.

\* Less than one-tenth of one per cent.